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ESTABLISHED 1857

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TIME-TABLE.

WEEK DAYS.

7.00 a.m., 7.10 a.m.
7.30 a.m. to 8.00 a.m. every 15 minutes
8.00 „ „ 10.00 „ „ 10 „
10.00 „ „ 11.00 „ „ 15 „
11.30 „ „ 12.30 p.m. „ 15 „
12.30 p.m. „ 2.30 „ „ 10 „
2.30 „ „ 4.00 „ „ 15 „
4.00 „ „ 8.10 „ „ 10 „

NIGHT CARS.

8.50 p.m., 9.00 p.m., 9.20 p.m.
9.30 p.m. to 11.00 p.m. every 30 minutes
11.15 p.m. to 11.45 p.m. every 15 minutes

SATURDAYS.

Extra Car—12 midnight.

SUNDAYS.

7.00 a.m., 7.10 a.m.
7.30 a.m. to 9.30 a.m. every 15 minutes
9.30 „ „ 11.00 „ „ 10 „
11.15 „ „ 12.00 noon „ 15 „
12.00 noon „ 1.00 p.m. „ 10 „
1.00 p.m. „ 4.00 „ „ 15 „
4.00 „ „ 8.10 „ „ 10 „

NIGHT CARS.

8.50 p.m., 9.00 p.m., 9.2[illegible] p.m.
9.30 p.m. to 11.30 p.m. every 30 m[illegible]utes.
11.45 p.m.

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TIME-TABLE.

On and after FRIDAY, SEPTEMBER 15TH, 1922, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 11 Local	No. 13 Local	No. 3 Local	No. 7 Local	No. 11 Local	No. 5 Through Express	No. 15 Local	No. 17 Local	No. 9 Through Slow	No. 19 Local	No. 21 Local	No. 23 Mixed Serv.
	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.
CANTON (Tai Ho Hsu) dep.						8.00			3.45			5.30
SHEK LUNG dep.						8.19			11.44			5.49
Sham Chun dep.	Sundays only	7.35	8.50	9.35	10.37	11.19	11.40	2.25	5.36	6.15	6.55	6.55
Shumchun dep.		7.52	9.15	9.52	10.54	—	11.57	2.42	5.53	6.32	7.12	—
Fanling dep.		7.58	9.21	9.58	10.59	—	12.03	2.48	5.59	6.37	7.17	—
Taipo Market dep.		7.58	9.21	9.58	11.03	—	12.03	2.48	5.59	6.37	7.17	—
Taipo dep.		7.47	9.31	10.15	11.16	—	12.21	2.57	6.08	6.47	7.26	—
Shatin dep.		8.00	9.47	10.32	11.32	—	12.34	3.13	6.24	7.03	7.42	—
Yaumati dep.	7.37	8.14	9.56	10.38	11.38	11.53	12.43	3.22	6.33	7.12	7.51	—
KOWLOON arr.	7.51	8.33	9.00	10.44	11.53	11.58	12.48	3.27	6.38	7.16	7.55	—

UP TRAINS

Stations	No. 2 Local	No. 14 Local	No. 4 Through Express	No. 10 Local	No. 6 Through Slow	No. 14 Local	No. 16 Johnston Mixed	No. 18 Local	No. 20 Thro. Mixed Serv.	No. 24 Local	No. 26 Local	No. 28 Local
	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
Last Ferry leaves Hongkong —	8.55	8.55	7.55	8.35	8.55	12.15	11.55	1.05	2.05	4.15	5.15	6.15
KOWLOON dep.	8.41	7.15	8.07	8.54	8.15	12.35	12.00	1.21	2.20	4.34	5.27	7.30
Yaumati dep.	8.51	7.19	—	—	8.23	12.43	12.08	1.27	—	4.42	5.37	7.38
Shatin dep.	7.08	—	—	—	8.33	12.53	12.20	1.39	—	4.54	5.50	7.49
Taipo dep.	7.17	—	—	9.05	8.47	1.07	12.34	1.53	—	5.08	6.04	7.45
Taipo Market dep.	7.25	—	—	—	8.57	11.09	12.36	1.56	—	5.10	6.13	7.45
Fanling dep.	7.32	—	—	—	13.08	11.16	12.43	12.05	—	5.17	6.21	8.03
Shumchun dep.	7.52	—	—	9.15	12.11	11.36	12.53	2.25	—	5.36	6.37	8.20
Sham Chun arr.	7.54	—	—	9.19	10.16	11.39	12.56	2.28	—	5.39	—	—
SHEK LUNG arr.	—	—	—	10.47	—	—	—	—	6.30	—	—	—
CANTON (Tai Ho Hsu) arr.	—	—	—	11.10	—	—	—	—	6.55	—	—	—

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	a.m.	a.m.	p.m.	p.m.		a.m.	a.m.	p.m.	p.m.
Fanling ...dep.	7.45	11.30	2.20	6.25	Shatinkok...dep.	6.20	10.15	1.05	5.00
Shatinkok ...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

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DEUTSCHE BANK (LONDON AGENCY) v. ARNHOLD.

INTERESTING LEGAL ARGUMENT.

In the Chancery Division of the High Court of Justice this action was begun before Mr. Justice Russell on July 23th, when the evidence of Mr. Harry Edward Arnhold was taken so that he might return to China. The Deutsche Bank asked for a declaration that the defendants, Messrs. H. E. and C. E. Arnhold, partners in the firm of Arnhold, Karberg & Co., of Shanghai, were liable to the bank for all moneys paid by the latter on the defendants' behalf on bills of exchange accepted for them by the bank. Mr. A. C. Clauson, K.C., for the Bank, said the re-amended defence was that the action disclosed no cause of action against the defendants. That defence, he thought, was directed to the point that the other two partners (Germans named Goetz and Niclassen), being co-contractors with the defendants, were necessary parties to the action.

Mr. Clauson said the answer was first that there was a decision which made it quite clear that an action was properly brought by an enemy firm in respect of which a winding-up order had been made, as in the present case, notwithstanding the Treaty of Peace; and, second, that in so far as it was intended to raise the point that the action was deficient for want of adding the two German partners as defendants, that was a plea in abatement which was forbidden by the Judicature Act. But it was open to any joint contractor sued as defendant to apply to the Court that all his co-contractors should be added as defendants, if they were not out of the jurisdiction. He did not care about getting judgment against the two Germans, the two Englishmen were the people that he wanted judgment against. The foundation of the action, he said, was breach of contract to provide the plaintiffs, two days before due date in London, with the money necessary to meet the acceptances. Mr. Clauson read correspondence, when the Court adjourned on November 28th.

FOR THE DEFENCE.

On the resumption on November 29th Mr. Maugham, for the defendants, argued that the action was not maintainable in its present form. The Deutsche Bank (London Aency) was being wound up under the Trading with the Enemy Acts, and could not appear as plaintiffs. The main point on the merits of the case was this: That this German bank was suing two British subjects to recover from them sums alleged to be due, and was wholly ignoring the fact that taels to the extent of many thousands of pounds had been received by the Deutsche Asiatische Bank at Shanghai as cover for their debt. The action was in a curious form, inasmuch as only the English partners of Arnhold, Karberg & Co. were being sued. The German partners were not joined as defendants, though he admitted that the action was not demurrable because the German partners were out of the jurisiction. It was significant that, although the Controller seemed to think he was acting on behalf of British interests against two Germans, the truth was that any trouble that had arisen was ultimately due solely to the German nationality of the plaintiffs, and not to any connection with German nationality of the defendants. If the Deutsche Bank had been an Enlish or a neutral concern, the sums received in Shanghai would have been remitted without difficulty to them, and this action would never have had any chance of being heard. As the result of the war, a bargain was come to between the Deutsche Asiatische Bank and the defendants by which the proceeds of hypothecated good should remain in that bank at Shanghai until it was possible to make remittances to London. At a date when it was anticipated that China would declare war, it was asserted certain Germans there, without the authority or consent of the defendants, took steps by which this German bank should, with the consent of the other German partners in the firm, remit sums to Germany—a wholly wrongful act, not only from the point of view of British Imperial law, but also as being a breach of contract made between the defendants and the plaintiffs. Plaintiffs were suing to recover principal and interest alleged to be due at a time when, by the default of themselves or their agents, and in breach of the contract, they had destroyed the security by handing it over to an enemy. Plaintiffs were not only claiming to recover sums alleged to be due from the defendants, but also refused to do equity by giving any credit for the thousands of marks which found way to the Deutsche Bank in Berlin. If it came to a question of account, a date would have to be taken in order to fix the rate of exchange for taels. He would submit it should be either the date when China declared war or the date of the Armistice.

His clients, he said, were people of the highest honour. Before these proceedings were begun, they had satified over a million pounds' worth of bills, and they were not seeking to evade their liabilities. But they did dispute the charge that they acted improperly; further they said this action against them in its present form was dishonest. They had been for months and years taking steps to pay the proceeds of hypothecated goods into the Deutsch Asiatische Bank at Shanghai, and the Deutsche Bank (London Agency) chose to sue them as if nothing at all had been done. This was maddening to the defendants. They could have taken the taels and sold them in 1916 at 9s. 6d. each, and that, of course, they had not been able to.

When the hearing was resumed on November 30th Mr. Clauson asked at what date the defendants said that money could have been remitted by the German-Asiatic Bank to London?

(Continued on next column.)

Mr. Sheldon said it could have been remitted either at the declaration of war by China, or the Armistice, or within a reasonable time of the bank being put into liquidation.

Mr. Justice Russell said he would not give judgment in this case until he had heard the next case, Dresdner Bank (London Agency) *v.* Russo-Asiatic Bank, which he understood raised issues, some of which were similar to the issues in this case.

Mr. Clauson having replied for the plaintiffs, Mr. Justice Russell then reserved judgment.

THE METHOD OF MOUNTING spectacle glasses is of the greatest importance," writes Dr. C. Hartridge, F.R.C.S., Ophthalmic Surgeon and Lecturer on Ophthalmic Surgery to the Westminster Hospital, "they must be accurately centred in frames that are light, strong and fit well, otherwise the good effect of the most carefully chosen correction may be entirely frustrated by a faulty position of the glasses, or even a fresh source of eye-strain may be introduced" The Hongkong Optical Co., successors to Clark & Co., Refracting and Manufacturing Opticians, located in 13, Queen's Road Central, have the equipment and instrument to adjust your spectacle to a nicety.—ADVT. [183

CREDITS IN CHINA.

BANKERS REVISING METHODS.

The Shanghai correspondent of the *Manchester Guardian Commercial* writes:—An interesting transition has been under way in the credit methods used by banks in Shanghai and Hongkong, and also by the large lending institutions. Since the development of the very serious "frozen credit" evil of two years ago, the large banking institutions have been very careful to control business enterprise. The hard knocks that the banks in Shanghai and other parts of China have received in recent years have made bankers more careful than ever about scrutinising credit risks, and making sure that the men and firms behind the loans are all that should be. While the principal banks in Shanghai and Hongkong maintain large credit departments, a very careful watch is kept on the developments in the public and private lives of large borrowers. Some of the banks are now making it a rule to keep in touch with the speculative proclivities of all applicants for credits.

Formerly the banks in China laid great emphasis upon credit statements and other information respecting the financial position of large borrowers, but now it would seem the main effort is to make sure of the borrower's ability as a business man and of his integrity as a borrower. There is a reduction in the "frozen credit" account of the banks in Shanghai, and some of the banks are revising their methods of lending in accordance with the extremely valuable experience derived in the course of the last two or three years. Many bankers believe that the past two years have been the most strenuous on record, and that the difficulties and credit disturbances of the period were more troublesome and more serious than those encountered in any other year.

There is, however, an abundance of money being offered to trustworthy borrowers. Immense investments in securities have been made by banks and by individuals, in order to provide profitable employment for funds which cannot be advantageously used in other quarters. The situation is shifting somewhat from week to week, but money market conditions are still abnormal in the sense that there is a much larger fund available for employment than is ordinarily offered at this season of the year. The time is near at hand when large currency advances will be made to various centres of agricultural activity in the interior of North China for cotton and other crops.

SIR FRANCIS AGLEN AND THE LOAN SERVICE.

A protest wired by leading local financial organisations at Shanghai in connection with the proposed usage of the internal loan reserves—the Salt and Customs surpluses—for repayment of overdue foreign obligations, as suggested by the Diplomatic Body, brought a reply from Sir Francis Aglen, Inspector General of Customs, to whom the protest was directed.

The protest was wired by the Shanghai General Chamber of Commerce, the Shanghai Bankers' Association and the Shanghai Native Bankers' Association, which bodies declared that the domestic credit of the country would be gravely damaged if the proposal were carried through and urged the Inspector General to protect the country's interests.

The reply to the telegram follows:—

"General Chamber of Commerce, the Shanghai Bankers' Association, and the Shanghai Native Bankers' Association, Shanghai:

"Your telegram of December 30th received. Four power note raises large question of principle affecting national credit as a whole and the Chinese Government, to whom you should address your views, must deal with it.

"Meanwhile so long as national consolidated loans service remains in my hands I shall endeavour to maintain its established priority over all other subsequent charges.

"As the question is too complicated to be dealt with by telegram I am submitting memorandum for your information.

"Please publish this reply,

"AGLEN."

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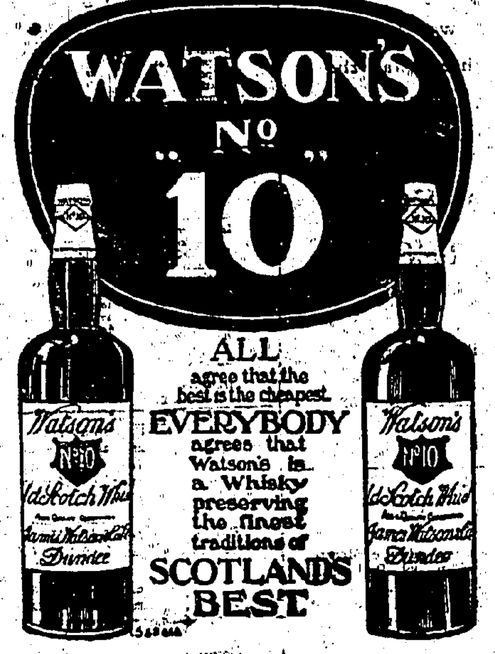

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BRANCHES:
Shanghai.—51, Kiangse Road.
Hankow.—British Concession.

CORRESPONDENTS IN:
London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE.
Attractive rates for all kinds of Deposits. Inquiries are welcome.

T. H. MAI,
1962] Manager.

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer, "TROILUS" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignee's risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 10th January.

Optional cargo will be landed, unless notice had been given prior to Steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the free storage period.

No claims will be admitted after the goods have left the Steamer's Godown, and all Goods remaining undelivered after the 16th Jan., will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 30th Jan., or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.
Hongkong, 10th January, 1923. [207

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM, PORT SAID & STRAITS.

THE S.S. "GLENSANDA" having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of The Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.

Goods not cleared by the 15th Jan., 1923, at 5 p.m., will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of Consignees by Messrs. Goddard & Douglas on 15th Jan., 1923, at 10 A.M. Claims against the steamer including those for cargo short delivered must be presented on the special form provided, and must also be submitted within 30 days of arrival otherwise they will not be recognized.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by

JARDINE, MATHESON & Co., LTD.,
Agents.
Hongkong, 8th January, 1923. [196

PANIC IN CANTON.

SUN'S TROOPS EXPECTED WITHIN THREE DAYS.

BRITISH BOATS STOP RUNNING TO WUCHOW.

The situation with regard to the march of Dr. Sun Yat Sen's troops on Canton develops rapidly, and in certain well-informed quarters the town is expected to be in the hands of Yunnanese soldiery within three days unless financial arrangements can be made to keep them out.

Some thirty thousand of Sun's troops have marched down the river the whole way from Wuchow, in practically single file. A body of Yunnanese have led the way, followed by Kwangsi troops, with more Yunnanese troops bringing up in the rear, and though Cantonese soldiers have never been very far away, they have, up to date, managed to avoid serious fighting. Indeed, from their point of view conflict could only end in disaster. Sun's troops are equipped as soldiers should be, with rifles, bayonets, good food, and warm clothing. The discipline of the Army is good, there is no dissension in their ranks, and the men themselves are physically the superiors of their opponents. On the other hand, the Cantonese Army is looked upon as little less than a rabble. They have no morale, discipline is weak, and physically the men are poor. They have little in the way of equipment, and while the generals are only too anxious for their men to fight, the soldiers themselves have no stomach for it.

Sun's main Army is expected to reach Samshui to-day, and from there they will entrain for Canton. This means that the Cantonese have lost their last chance of stopping them.

A good deal of surprise has been occasioned by the behaviour of General Chen Chiung Ming's Navy. Consisting as it does of four—some say six—two funnelled gunboats, and a large fleet of small boats about the size of harbour tugs, and carrying one gun each, it would have been a fairly hopeful enterprise to have tackled the main Army in the narrows of the river, and thus stopped their further progress. But either the men have no stomach for the adventure, or the fleet has been bought over, for the Navy has fallen back without firing a shot.

The *Tai Ming* and the *Ko Chow*, the only two boats which have been running as far as Wuchow, were ordered back to Hongkong on Wednesday night by H.M. gunboat *Tarantula* (Commander C. J. Crocker, D.S.O.), when they had proceeded only as far as Samshui. Both boats were fully laden with cargo, but Samshui has lately been in the possession of four thousand Cantonese troops, and they have commandeered nearly all the cargo boats making it impossible to put any cargo ashore. Both of these boats fly the British flag, but they, like boats flying the Chinese flag, will cease running until further orders. During the last few days these two steamers have brought down a small number of European refugees, including one or two ladies. The British and American community in Samshui, small though it is, has the protection of a number of foreign gunboats H.M.S. *Tarantula*, *Cicala*, *Moorhen* and *Robin*, and the U.S.S. *Pampanga* are all on the West River. As either of these vessels could sweep the whole town with its guns, it is not expected that Europeans will be interfered with.

During the period they have been in Samshui, the Cantonese soldiers appear to have become thoroughly disliked. They have carried on looting to a large extent, have commandeered junks and cargo boats belonging to private owners, and have confiscated any foodstuffs they may have required. The Yunnanese are reputed to have more respect for civil property, and to deport themselves in more decorous manner altogether.

Meanwhile something like panic reigns in Canton, and every boat running from there to Hongkong is now bringing down an average of two thousand refugees, mostly of the better classes.

A few days ago the Civil Governor of Canton, Mr. Chan Chik Yue, removed himself and his staff into the Hotel Asia, which stands just opposite the Hongkong, Canton, and Macao Steamship Co.'s wharf, in order that it might be handy should he desire to leave suddenly. Yesterday he did so desire, and he came down to Hongkong (which, by the way, is his original home), by the steamship *Honam*, arriving yesterday afternoon.

(*Continued at foot of next column.*)

With him there came most of his staff, including the Minister of Finance, Mr. Chung Shau Nam. The Commander-in-Chief, General Chen Chiung Ming is also reported to have left Canton.

Upon his arrival in Hongkong the Civil Governor was met by police, and went straight into a private launch to his private residence. The position in Canton was unaltered when he left.

Telegrams from Canton to the local vernacular press state that General Chen Chiung Ming left Canton on the night of the 10th, and that General Ip Kue has taken over command of the city, while Ng Pong Ping has been appointed Civil Governor. They have demanded the sum of $3,000 from each of the Chinese banks in Canton, giving as the reason that they require the money for the adequate defence of the city. A battle has been fought at the village of Sintong, near Fatshan.

Telegrams from Foochow state that Li Fuk Lam, one of Sun's generals, has arrived at Linyow, a district of the Fukien Province, while the soldiers of General Chen Chiung Ming have retreated towards Canton.

Shanghai telegrams state that the new Chinese Premier at Peking says he will not interfere in the affairs of Kwangtung Province. He has sent a deputy to Shanghai to interview Sun's party in order to ascertain their intentions regarding Canton.

Li Hon Chi, the former Military Governor of the Fukien Province, who, it was reported some time back, had been defeated by one of Sun's generals, has arrived at Shanghai. Reports received in Shanghai indicate many uprisings in favour of Sun.

OUR JAPANESE NAVAL VISITORS.

YESTERDAY'S ENTERTAINMENT.

Yesterday morning the entertainment of the Japanese Navy in Port was continued. 400 ratings were entertained to tiffin at the City Hall. The party was marched to the Hall headed by the band of the H.M.S. *Hawkins*, which aroused a great deal of interest in the street. There were also 100 British blue jackets present at the Hall and these were invited to act as hosts for the guests. The Hongkong Hotel served up a splendid tiffin, during which the band of the Hotel band played delightful music.

Before the visitors proceeded to Happy Valley, by tram, for the sports arranged by the British Navy, cheers were given for His Brittanic Majesty, King George V., and His Imperial Majesty, the Emperor of Japan, the two national anthems being played. The senior Japanese Naval Officer present expressed the thanks of the guests for the entertainment arranged for them and added that although the Anglo-Japanese Alliance was now at an end there was no doubt that the cordial relations, existing between the two nations, would always continue.

THE POPPY DAY DRIVE.

ACKNOWLEDGMENT OF THE HONGKONG CONTRIBUTION.

Mr. A. H. Cobb, on behalf of the Poppy Day Sub-Committee, forwards a copy of the following letter of acknowledgment of the contribution made by the Colony in response to F. M. Earl Haig's Appeal for Ex-Service Men of all ranks:

1, Regent Street, S.W., 1.
5th December, 1922.

Messrs. The Hongkong and Shanghai Banking Corporation,
9, Gracechurch Street, E.C., 3.

Sir,—I have to acknowledge with very sincere thanks the receipt of your letter of the 29th ult. enclosing cheque value £727 1s. 1d. as the amount raised in Hongkong in connection with Earl Haig's Fund and British Legion Poppy Day.

At a time like the present, when claims upon the Fund are particularly heavy and there is every prospect of much distress during the coming winter amongst ex-Service men and their dependents, this splendid help is greatly appreciated, and I am instructed to ask you to convey the sincere thanks of Field-Marshal Earl Haig to all who participated in this generous contribution.

I have pleasure in enclosing an official receipt together with the two forms of receipt sent by you, and with renewed thanks.—I am, Yours truly,

(Sgd.) W. G. WILLCOX
(Captain, Organizing Secretary, Appeal and Publicity Dept., British Legion).

ARRESTED BANK SHROFFS ARRIVE IN HONGKONG.

TO BE CHARGED WITH EMBEZZLEMENT OF $50,000.

Some months ago the embezzlement of $50,000 from the Bank of Canton was reported in the local press. Investigations by the Criminal Intelligence Department led to the issue of Magistrate's warrants for the arrest of two of the Bank's shroffs.

Recently two men, answering to the description of the wanted men, were arrested by the Police in Singapore. Sub-Inspector Pincott was despatched to escort them back to the Colony. They arrived in Hongkong on Wednesday by the s.s. *Soudan* and they will be charged before the Magistrate with embezzlement in due course when some interesting facts are expected to come to light.

ARMED ROBBERIES.

TWO MORE CASES.

A money changer of No. 182, Praya East, has reported that at 7.15 p.m. on the 10th whilst he and his *fokis* were having their evening meal three men armed with revolvers entered the shop. One of the three kept watch at the door whilst the others ransacked the place. They stole from the drawers behind the counter a sum of money, amounting in all to $182.

The other robbery took place at a coppersmith's shop, at No. 29, Battery St., Yaumati. Five men entered through the back door, just as the water carrier was going through the open door. They held up the shopkeeper, his wife and three visitors and bound and gagged them. The shop was searched and money and goods to the value of $185 were stolen. From the shop-keeper's wife they stole a ring valued at $6.

GOOD ENOUGH FOR A FILM STORY.

ENTERPRISING CHINESE CONSTABLES' CAPTURE.

ROBBERS PURSUED IN A MOTOR-CAR.

There was a story going the rounds in police circles yesterday morning which was substantially confirmed by proceedings in the Magistracy.

For sometime past Kennedy Road and Bowen Road have been the haunts of footpads. Many pedestrians have been waylaid and robbed of their belongings. Up to yesterday the gang had outwitted the vigilance of the police. On Wednesday at noon two women were held up in Victoria Road by four men. A man seized one of the women, by her jacket, and she was told that they were going to search her. Another man threatened her with a knife. Finally they relieved her of a pair of ear-rings, valued at $10, but refained from carrying out their threat to search her person. The robbers made off in the direction of Aberdeen village.

Not far from the scene the terrified women came across a Chinese constable and told him their story. The constable was joined by a Chinese sergeant. A brief consultation was held and the officers decided to pursue the robbers immediately, instead of first reporting the matter to the No. 7 Station. A motor-car, belonging to the Standard Oil Company, was borrowed and the two policemen, accompanied by the women, started off in pursuit. They proceeded by way Jubilee Road, Mount Davis and Pokfulum Road. Some distance along this last named road the four men were seen moving quietly along the road. They were completely taken by surprise and, with the point of two revolvers gleaming at them, they could do nothing but submit to capture. Later, in the possession of one of the men, the stolen ear-rings were found.

Yesterday they were brought before Mr. Wood at the Magistracy, charged with robbery with threats from one of the two women; and also with the theft of a finger ring, valued at $3, from a school-boy, near the Jubilee Look-out. This last incident has already been reported in the local press. The boy on the 7th inst. whilst riding a bicycle was stopped and robbed.

Inspector Kent said the school-boy identified the robbers out of a parade of 20 men without the slightest hesitation. He asked for a remand as the police wished to hold further identification parades in connection with recent robberies in Bowen Road and Kennedy Road.

The case was adjourned until Saturday.

AN UNLIKELY STORY.

AND ITS SEQUEL.

"Oh master! Oh master! your safe has been broken open and the money that was there is now missing. Come quickly and see for yourself," cried a hot and perspiring contractor's foreman, of the name of Li Cheung, as he rushed into a house at Sam Shui Po on New Year's eve. The master rushed back to his matshed office and found the safe door opened and that $520 had vanished. The *foki* was despatched for the police. Sub-Inspector Peter Grant's investigations led him to conclude that the theft was the work of an inmate of the office. The *foki* was questioned and later detained at the station on suspicion. He subsequently offered to go with the police and show them where he had hidden the money. It was found stored away in a fireplace two doors away from the office. A bunch of skeleton keys was also found.

The incident had its sequel at the Magistracy, yesterday afternoon when the *foki* was charged before Mr. Lindsell, with theft and with the possession of skeleton keys.

The defendant admitted opening the safe and was sentenced to six months' imprisonment. "A most deliberate and barefaced theft," was the Magistrate's comment as he passed sentence. The charge of possession of skeleton keys was dismissed, his Worship did not consider they were skeleton keys.

SPORT.

GOLF.

Many ladies participated in yesterday's Tombstone competition which took place at Fanling. Mr. Stewart proved the winner.

FOOTBALL.

HONGKONG LEAGUE TABLES TO DATE.

Division I.

	P.	W.	L.	D.	Goals F.	Goals A.	PTS.
King's Regt.	13	10	1	2	31	8	22
Club	14	8	4	2	24	13	18
Ambrose	14	9	5	0	23	16	18
Hawkins	12	5	2	5	21	12	15
Tamar	12	5	3	4	14	13	14
South China	13	5	5	3	23	19	13
Titania	10	4	3	3	19	14	11
Kowloon	12	4	5	3	14	18	11
Durban	11	3	7	1	13	19	7
R.G.A.	13	2	6	2	14	28	6
Police	11	0	7	4	4	28	4
Despatch	4	1	2	1	7	9	3
Carlisle	6	1	5	0	7	18	2

Division II.

	P.	W.	L.	D.	Goals F.	Goals A.	PTS.
Hawkins	13	13	0	0	56	7	26
King's Regt.	11	10	1	0	40	2	20
St. Joseph's	7	7	0	0	28	3	14
South China B	8	6	1	1	20	8	13
United	10	5	2	3	18	13	13
R.G.A.	11	5	5	1	22	20	11
Titania	9	4	3	2	12	25	10
Ambrose	10	5	5	0	13	23	10
South China A	10	4	4	2	14	26	10
Marazion	8	4	3	1	21	14	9
Kowloon	10	4	5	1	17	18	9
University	7	2	4	1	11	17	5
Durban	7	2	5	0	11	19	4
Wardens	10	1	9	0	7	33	2
Police	10	1	9	0	4	33	2
Despatch	2	0	2	0	2	6	0
Carlisle	5	0	5	0	4	23	0
Auxilliaries	10	0	10	0	3	34	0

U.A.C. v. "AMBROSE" RESERVES.

The following will represent the United Athletic Club in above Second Division League fixture, to-morrow on Navy "B" ground, kick off, 2.30 p.m. sharp: J. Beach; A. Jackson and Chilton; Leonard, Mackenzie and Urquhart; Botelho, Derry, Brown, A. N. Other and Chubb.

CRICKET.

LEAGUE MATCH.

K.C.C. 1st XI. v. NAVY C.C.

To-morrow at Kowloon, at 2.15 p.m. K.C.C. team: J. P. Robinson (capt.), C. I. Stapleton, B. D. Evans, T. M. Cochrane, Capt. G. E. Spinks, C. Dance, G. A. Hall, S. Jex, L. J. Blackburn, H. H. Benson, B. Petheram.

TAIKOO v. H.K.C.C.

The Taikoo team for this match to-morrow:—D. H. Banner, G. A. Chadwick, R. M. Chaloner, J. D. H. Crawford, B. Crowley, A. L. Gace, E. C. Hagon, J. M. Kaye, H. W. Roger, H. Sticer, F. N. Young.

HOCKEY.

The following will represent the Hongkong Hockey Club on Wednesday, 17th instant, at 5 p.m. at the U.S.H.C. Kowloon. Club to play in Colours: E. W. Hamilton, G. Murray, E. G. England, Rev. N. Evans, Rev. E. W. L. Martin, E. J. I. Mitchell, B. D. Evans (capt.), F. C. Miller, W. Woodyard, F. H. Holdman and E. W. Major.

SPECIAL OFFER

OF

Del Monte BRAND QUALITY

CANNED FRUIT.

From JANUARY 8th till JANUARY 31st.

APRICOTS.. No. 2½ size tins per doz. 9.00
PEARS „ „ „ 10.20
PEACHES „ „ „ 9.00

THESE PRICES ARE

LESS

15%

DISCOUNT.

LANE, CRAWFORD, LTD.

NEW ENGLISH SONG RECORDS

3165	MY SHRINE	EDGAR COYLE.
	OLD CHURCH BELLS	„
3146	MATE O' MINE	HAROLD WILLIAMS.
	SINCE YOU HAVE SMIL'D	„
X261	EILEEN ALANNAH	CLARA BUTT.
3168	BEAUTIFUL GREECE ("PHI PHI")	HARRY GLEN.
	ANOTHER ONE GONE ("PHI PHI")	„
L1446	PEOPLE THAT WALKED IN DARKNESS	NORMAN ALLIN.
	THE TRUMPET SHALL SOUND	„

AT

ANDERSON'S.

Wm. Powell Ltd.

TELEPHONE C. 3146.

LADIES

FASHIONABLE FOOTWEAR.

SUEDE COURTS: BLACK, NIGGER, MOLE, PEARL GREY

KID SHOES: BLACK, HAVANA, BRONZE — 1 & 2 BAR.

WALKING SHOES.

BLACK—NIGGER—MOLE—SUEDE OXFORDS

BROGUES.

NIGGER AND GREY SUEDE.

BLACK AND BROWN CALF

BLACK AND HAVANA KID OXFORDS

ENGLISH AND AMERICAN MODELS

HIGH CLASS AND FINEST MATERIALS ONLY.

NEW ADVERTISEMENTS

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-FIFTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., LTD., on FRIDAY, 26th JANUARY, 1923, at 12.15 o'CLOCK P.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1922.

The REGISTER of SHARES of the Company will be CLOSED from Wednesday, 17th January, to Friday, 26th January, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors,
MOWBRAY S. NORTHCOTE,
Secretary.
Hongkong, 11th January, 1923. [213

NOTICE TO CONSIGNEES.

FROM NEW YORK AND YOKOHAMA.

THE S.S. "GOTHIC PRINCE"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged goods are to be left in the godowns, where they will be examined on 17th Jan., 1923, at 10 A.M.

All claims must be presented within 15 days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 14th inst., 1923, will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
FURNESS (FAR EAST), LTD.
St. George's Building.
Telephone: 3165.
Hongkong, 11th January, 1923. [215

NOTICE TO CONSIGNEES.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.'S STEAMER "SOUDAN."

Arrived HONGKONG on 11TH JANUARY, 1923.

FROM BOMBAY, COLOMBO & STRAITS.

CONSIGNEES of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed AT THEIR RISK in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This vessel brings on Cargo from Persian Gulf ex B.I.S.N. and B. & P.S.N. Co.'s Steamers.

Optional Goods will be landed here unless instructions have been given to the contrary 6 hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS at 10 a.m., on Mondays and Thursdays.

All claims must be presented within ten days of the Steamer's arrival here after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godown.

MACKINNON, MACKENZIE & CO.,
Agents.
Hongkong, 11th January, 1923. [217

THE HONGKONG JOCKEY CLUB.

ANNUAL RACE MEETING, 1923.

FEBRUARY 28TH, MARCH 1ST, 2ND & 3RD

ENTRIES for the forthcoming Races close on SATURDAY, 27th inst., at 3 p.m., and must be sent to the JOCKEY CLUB, ROOM 3A, Chater Road, on or before this date.

Entry Forms are now ready and can be had at the JOCKEY CLUB STABLES, JOCKEY CLUB ROOM (Hongkong Club Annex, Chater Road), RACE Course, HONGKONG CLUB and LINSTEAD DAVIS, Alexandra Buildings. [157

PARTICULARS
of
VALUABLE LEASEHOLD PROPERTY
Situate
No. 18, WING HING STREET,
VICTORIA, HONGKONG,
To be Sold by Order of the Mortgagee
By
PUBLIC AUCTION,
IN ONE LOT
On
TUESDAY,
The 30TH DAY of JAN., 1923, at 5 o'CLOCK P.M.
By
Messrs. LAMMERT BROTHERS
At THEIR OFFICE, DUDDELL STREET.

THE Property consists of First ALL THAT piece or parcel of ground situate at Victoria in the Colony of Hongkong and registered in the Land Office as SECTION A of INLAND LOT No. 2166 together with the messuages erections or buildings thereon now known as No. 18, Wing Hing Street and Secondly ALL THAT strip of land at the rear of the said Section A of Inland Lot No 2166 being a scavenging lane. All of which premises are held for the residue of the term of 75 years from the 15th day of May, 1916, created by the Crown Lease thereof together with the valuable machinery now situate in or upon the said premises and at No. 1 Gordon Street.

Particulars and Conditions of sale may be obtained from
Messrs. HASTINGS & HASTINGS,
Solicitors,
8, Des Voeux Road Central,
and
Messrs. LAMMERT BROTHERS,
Auctioneers
[207

INTIMATIONS

NOTICE.

WE have This Day authorised Mr. LEONARD VICTOR LANG to sign our Firm per procuration.

ARNHOLD BROTHERS & CO., LTD.
Hongkong, January 3rd, 1923. [203

NOTICE.

HONGKONG PRINTING PRESS
(PRINTING DEPARTMENT).

YE OLDE PRINTERIE LIMITED have This day purchased all the Rights and Privileges of the PRINTING DEPARTMENT of the HONGKONG PRINTING PRESS, 19, Wyndham Street, Hongkong.

V. C. LABRUM,
Manager.
January 1st, 1923. Tel. C. 473.
195]

NEWS FROM THE OLD COUNTRY.

SEND 13/- and we will mail you regularly every week for 52 weeks a copy of any British Weekly Newspaper, such as: Lloyd's, People, Tit Bits, Pearson's, etc., etc., etc. Hundreds of papers on our Big List mailed free. A different paper sent weekly, or the same publication for 52 weeks. 13/- pays for a year's subscription, including postage. Most unique and up-to-date service, greatly appreciated by members throughout the Empire.

Send 13/- to-day to
PERIODICAL POSTING CO.,
PLYMOUTH, ENGLAND.
[1781

DOG & POULTRY SHOW.

A Meeting of those interested in promoting a Dog, Cat, Poultry & Cage Bird Show will be held on FRIDAY NEXT (January 12th), at 5.15 P.M., in the Supreme Court, by kind permission of His Honour Sir WILLIAM REES DAVIES, KT., who has also kindly consented to preside.

Will any Lady or Gentleman competent to judge in any of the above Classes kindly send their names to me before the date of the Meeting.

B. L. FROST.
179] c/o The E. Ex. Telegraph Co.

DOCKYARD RECREATION CLUB.

THE ANNUAL BALL will be held in the CITY HALL on FRIDAY, 19th JANUARY, at 9 P.M.

Tickets can be obtained from
H. W. SANDFORD,
197] Hon. Secretary.

NOTICE.

THE HONGKONG AND CANTON ICE MANUFACTURING CO., LTD.

NOTICE TO SHAREHOLDERS.

THE FIRST ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above Company will be held at the Company's Town Office, 2, Lower Albert Road, Hongkong, on THURSDAY, 25th day of JANUARY, 1923, at NOON for the purpose of presenting the Report of the Directors and Statement of Accounts to 31st July, 1922.

The Transfer Books of the Company will be CLOSED from 11th to 25th January, 1923, both days inclusive.

By Order,
THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.,
General Managers.
(Sgd.) J. D. THOMSON,
Acting Secretary.
Hongkong, 8th January, 1923. [193

THE HONGKONG CENTRAL ESTATE, LIMITED.

NOTICE IS HEREBY GIVEN that the NINTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., LTD., on FRIDAY, 26th JANUARY, 1923, at 11.45 o'CLOCK A.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1922.

The REGISTER of SHARES of the Company will be CLOSED from Wednesday, 17th January, to Friday, 26th January, both days inclusive, during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
MOWBRAY S. NORTHCOTE,
Secretary
to the General Managers.
Hongkong, 9th January, 1923. [202

THE HONGKONG LAND RECLAMATION CO., LTD.

NOTICE IS HEREBY GIVEN that the TWENTY-SECOND ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. JARDINE, MATHESON & Co., LTD., on FRIDAY, 26th JANUARY, 1923, at 12 o'CLOCK NOON for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1922.

The REGISTER of SHARES of the Company will be CLOSED from Wednesday, 17th January to Friday, 26th January, both days inclusive, during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
MOWBRAY S. NORTHCOTE,
Secretary.
Hongkong, 8th January, 1923 [201

START THE
NEW YEAR
WELL!

Join the ranks of Hongkong's Discriminating Smokers, by securing your Supplies at the

HONGKONG CIGAR STORE,
ALEXANDRA BUILDINGS.

Everything for the smoker. [83

INTIMATIONS

NOTICE.

NOTICE IS HEREBY GIVEN that ANTONIO H. BASTO, A.R.I.B.A., M.C.I., M.SAN.I., has, from the 1st day of JANUARY, 1923 been admitted a Partner in our Firm. AND NOTICE IS FURTHER GIVEN that as from This Date our Firm Name will be RAVEN & BASTO.

RAVEN & RAVEN,
Oriental Commercial Bank Buildings.
Hongkong, January 10th, 1923. [214

NOTICE.

CUSTOMERS and Others concerned are Notified that from 1st JANUARY, 1923, Mr. J. E. OLLERTON took over the Management of the INTERNATIONAL TRADE DEVELOPER, LTD., for Hongkong and South China with Power of Attorney to sign as such. No other person except as authorised by Mr. J. E. OLLERTON is empowered to act for the INTERNATIONAL TRADE DEVELOPER, LTD.

INTERNATIONAL TRADE DEVELOPER, LTD.,
H. H. KENYON,
Manager for China & P.I.
212]

DAIRY FARM NEWS.

ICE CREAM.

WE hereby beg to remind our numerous Customers that their Orders for ICE CREAM must be placed 24 hours before delivery is required. [1963

G. R.

WANTED.

CHINESE ASSISTANT MASTERS able to teach the Usual English Subjects. Candidates should apply in writing to the DIRECTOR OF EDUCATION giving full particulars of qualifications and experience. [213

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TWO OFFICE ROOMS, Top Floor, 6, Queen's Road Central.
Apply
GANDE, PRICE & CO., LTD.
200]

TO LET.

FURNISHED from April next, No. 144A, Barker Road, Peak, Eight Rooms. Also a Furnished Six-roomed House at Deep Water Bay near the Golf Links.
Apply to
199] DENISON, BAM & GIBBS.

TO LET.

OFFICES in UNION BUILDING—Four Rooms on Fifth Floor.
Apply
UNION INSURANCE SOCIETY OF CANTON, LTD.
[169

TO LET.

FURNISHED, for One Year or Eighteen Months, from 1st April, 1923.

"BERWICK LAW," No. 155, Peak, 5-roomed Bungalow with Tennis Court and Garden on Motor Road at Magazine Gap.
Apply
170] LINSTEAD & DAVIS,
Alexandra Buildings.

TO LET.

ONE Large OFFICE ROOM in POWELL'S BUILDING.
Apply
LANE, CRAWFORD, LTD.
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FROM 1st June—Eight and Four Room HOUSES.
Apply P. O. Box 259
[160

HOUSES FOR SALE AT THE PEAK NEAR MOTOR ROAD

FOR SALE, either together (suitable for a Mess), or separately, with early possession, Nos. 2 and 3, STEWART TERRACE, PEAK.

Apply to H. E. POLLOCK,
Prince's Building.
[1958

FOR SALE.

"BENTLY'S" Complete Phrase CODE. New. $15.00 Mex. "ADDIATOR" Calculating Machine. Adds, subtracts, multiplies, divides. New. $15.00 Mex. Postage Free.
N. Y. NOVELTY CO.
21, Nanking Road,
Shanghai.
[158

THE CORONET.

THURSDAY, FRIDAY, SATURDAY.

HOMESPUN FOLKS.

THE BELL HOP.

KOWLOON THEATRE.

THURSDAY, FRIDAY, SATURDAY.

THE SIN OF MARTHA QUEED

INTIMATION

Burnett's

celebrated

London Dry Gin

Unique in Character and Flavour.

Quality Unequalled.

GIVES THAT DISTINCTIVE EXCELLENCE TO A COCKTAIL.

Blends Excellently with Watson's Stone Ginger Beer.

SOLE AGENTS:—

A. S. WATSON & CO. LTD.

Wine & Spirit Merchants.

'PHONE CENTRAL 616.

MARRIAGE.

QUIN—RODIONOFF.—At His Britannic Majesty's Consulate and Kiakak Church, Swatow, on January 6th, ALFRED ELLIOTT QUIN, of Canton, to Mrs. VALENTINE ALEXIEVNA RODIONOFF, Swatow. [216

HONGKONG OFFICE: 10A, DES VOEUX RD., C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, JANUARY 12TH, 1923.

RUSSIAN REFUGEES.

ADMIRAL STARK'S flotilla, which, when it reached Woosung nearly two months ago, had on board 1,662 "White" Russian refugees, has left for an "unknown destination." Admiral STARK has not taken away with him as many refugees as he brought to Shanghai. While the Chinese authorities refused permission for any of Admiral STARK'S company to land, we are told by the *N.-C. Daily News* that "for reasons best known to themselves the Chinese enforced the order with about as much purpose as they have shown of late years in preventing the re-introduction of opium-poppy culture." Large numbers of refugees brought by these ships landed at Shanghai. "Every day since the arrival of the flotilla," our contemporary says, "Russians—men, women and children—have been plodding their weary way along the Woosung high road to Shanghai." All these people have been dumped in Shanghai apparently; at least it was admitted by a leading Russian resident of Shanghai last week that when, if ever, the ships left Woosung there was no intention of taking on board the refugees who came on them and had been unable to find permanent employment on shore. So we may take it that the colony of destitute Russian refugees—estimated last year at something like two thousand persons—has now been augmented by many hundreds. Eight hundred is the estimated number who have landed at Shanghai to swell the ranks of the "hundreds of others who . . . have been living for months by begging, on charity and some few by roguery." What is to become of them is a problem left for the local community to determine. As our Shanghai contemporary says: "Eight hundred experienced business men, speaking English and Chinese, could not at the present time be guaranteed employment in the whole of China at $250 per month. If this be doubted, it will be asked, why otherwise are the Chambers of Commerce, the national societies, the Consulates, the United Services Association and other bodies inundated with requests from competent and steady men to find them any sort of employment? The demand for foreign casual labour here or anywhere else in China is *nil*." The latest batch of Russian refugees are "mostly with no experience outside the Army and Navy." Rather than trust the assurances of the Red authorities, who offered to allow them to return to Vladvostock in a given time, they have preferred to risk starvation in a foreign land. If only 800 have landed at Shanghai there must be still an equal number left on Admiral STARK'S ships, and, if so, it becomes a matter of interest to other ports in the Far East—and Hongkong particularly as being the largest—to know what is to become of them. It was said a few weeks ago that Admiral STARK, if he could not land his human freight in the Far East, intended to take his flotilla to Europe. If that is the "unknown destination" for which the ships have departed, it is not improbable that Hongkong may be a port of call. Unlike Shanghai, Tientsin, Newchwang and some other Northern ports, Hongkong and the ports of South China have so far had no Russian refugee problem to deal with, but if Admiral STARK'S ships should call here it is only to be expected that an attempt will be made to dump some of his human freight here as he has done at Shanghai. There is no prospect of any employment in Hongkong for Russian refugees. If they are determined not to return to Russia, it seems to us that Australia or the United States would offer greater opportunities of employment than can be found in any of the ports or countries of the Far East, or even in Europe at the present time.

The Anti-Mui Tsai Society are holding their meeting to-morrow. The announcement that it would be held yesterday was made inadvertently.

H.M.S. *Iroquois* was commissioned at Devonport last month by Com. C. W. Tinson, preparatory to leaving for the China Station, to replace the surveying ship H.M.S. *Merlin*.

There was an outbreak of fire at No. 4, Gresson Street, yesterday evening. The Central Fire Brigade received the call and one of the fire engines was sent to the scene. The outbreak turned out to be merely a chimney fire, which was soon extinguished.

In connection with the Universal Week of Prayer being observed by all the Christian Bodies throughout the world, a meeting is being held this evening (Friday) at 6 o'clock in St. Andrew's Church Hall, Kowloon. Members from the different local Churches will take part.—ADVT.

DIVIDEND ANNOUNCEMENTS

Subject to audit the Hongkong Land Investment and Agency Co., Ltd., will pay a final dividend of $6 per share and bonus of $8.

The Hongkong Land Reclamation Co., Ltd., will pay a dividend of $5.25 per share and bonus of $110 per share.

The Hongkong Central Estate, Ltd., will pay a final dividend of $6 per share.

CORRESPONDENCE.

THE SALUTING FARCE.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—We are in entire disagreement with "Anti-Blasting's" recommendation for the removal of such an ancient and historic mode of salutation to greet and welcome our *occasional* visitors to our great port. Why should we civilians not enjoy the resonant thundering of cannon, which tells us as we toil at our desk that our representatives and brothers in the Service are still in the harbour and close at hand to prevent any rude rupture to our present tranquillity?

We would remind "Anti-Blasting" that in his short letter he is attempting to wipe out an ancient and historical practice which forms an essential support of Brock's Firework Factory.

Why rob us of our Fireworks!—Yours ever,

"PRO-BLASTING."

Hongkong, January 11th, 1923.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

CHINESE POLITICAL SITUATION.

LEADERS SPARRING FOR POSITION.

PEKING, January 10th.

Dr. Sun Yat Sen has sent a letter to the Premier stating that he recognises the Premier's high qualifications and knows that he (Chang Shou-tsong) advocates peaceful reunification. Sun Yat Sen hopes that the Premier will settle the discord which has prevailed in past years.

Wang Ju Chin the Defence Commissioner on the Upper Yangtze, arrived at Ichang on January 8th. It is believed he will assist Yang Sen to re-establish the latter's position at Szechuan.

Sun Chuan Fang is apparently working to establish himself in Kiangsi and drive out Tsai Cheng Shun. For the present Sun Chuan Fang is consolidating his position at South Nanchang. His forces are much superior to Tsai Cheng Shun's, hence the latter will probably be forced to withdraw from the province without fighting.

BANQUE INDUSTRIELLE.

FRENCH SENATE DEBATE ADJOURNED.

PARIS, January 9th.

The Senate resumed the discussion on the reconstruction of the Banque Industrielle de Chine. Senator Delahaye and Senator Jenouvrier opposed the measure, and the debate adjourned till Friday.

RUSSIAN REFUGEES.

DEPARTURE FROM SHANGHAI OF ADMIRAL STARK'S SHIPS.

SHANGHAI, January 11th.

After many delays, the Russian refugee fleet finally sailed yesterday for an unknown destination. Several hundred refugees are remaining at Shanghai in the care of local relief organisations.

[BY COURTESY OF "DAILY BULLETIN."]

METROPOLITAN AREA.

REMOVAL OF GOVERNOR.

PEKING, January 10th.

It is understood that Liu Meng Keng is being removed from the governorship of the Metropolitan Area, and that Chow Chi Hsien is taking the post.

WINE AND TOBACCO REVENUE BANK.

PEKING, January 10th.

Wang Yu Chih, Director of the Wine and Tobacco Bureau, has proposed that a Bank for the Wine and Tobacco Revenue be organised, and this is being referred to the Cabinet.

NOMINATION OF MINISTERS.

PEKING, January 10th.

The nomination of Ministers will probably be placed on the agenda of the House of Representatives on Friday, but a group of members are urging that it be postponed till next week.

STRIKE AT HANKOW.

FACTORY CLOSING DOWN.

HANKOW, January 10th.

In consequence of the strike mentioned on the 4th inst., the British Cigarette Factory will be closed down.

All the employés will be paid off next Friday.

AGITATORS ARRESTED.

HANKOW, January 10th.

A number of agitators tried to induce the employés of Messrs. Mackenzie & Co. to strike, and their efforts proving unsuccessful they attacked the godown men.

The police were called, and 30 of the agitators were arrested.

BRITISH VOLUNTEERS TURN OUT.

The Volunteers turned out this afternoon owing to a riot in connection with the labour trouble.

The Concessions are now cleared.

LATER.

All is quiet in the Concessions.

The back streets are lined with Chinese soldiers, and British and American Volunteers.

INEFFECTIVE REGULATIONS.

INDUSTRIAL AND COMMERCIAL DEVELOPMENT OBSTRUCTION.

PEKING, January 10th.

A Cabinet meeting was held yesterday morning, at which it was resolved to cancel or revise forthwith regulations which are deemed to be ineffective and obstructive in the industrial and commercial development, and also to obtain from the Sulwuchu the sum of $290,000 per month for educational expenditure, pending the receipt of the new tariff revenue, after which the Cabinet itself will provide this sum; also that $8,000 should be alloted to the Emigration Bureau for the establishment of a school overseas for Chinese children.

UNIFICATION VIA CONSTITUTION.

It is unofficially reported that after the meeting of the Cabinet held yesterday, Premier Chang Shou-tseng telegraphed to the Southern and Western leaders, impressing upon them the necessity for the early completion of the Constitution as the best means for bringing unification.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

FRANCO-GERMAN DISPUTE.

GREAT EXCITEMENT IN ESSEN.

ESSEN, January 10th.

The city is in a state of great excitement at the prospect of the imminent French advance and the crowds which are thronging the streets think and talk of nothing else. Every train arriving at Duesseldorf from Cologne brings further troops.

FRENCH TROOPS ARRIVE AT ESSEN.

ESSEN, January 10th.

The French troops arrived at 10.50 this morning.

A WAVE OF PROTEST SWEEPING GERMANY.

BERLIN, January 9th.

A wave of protest against the invasion of the Ruhr is sweeping the entire country. The Prussian, Saxon, Bavarian and Wurtembur Diets have passed resolutions of protest. The news of the American withdrawal from the Rhine caused a great outburst of enthusiasm at a meeting of the Foreign Affairs Committee in the Reichstag. The coming Saturday has been proclaimed a day of mourning in all the Prussian State Schools.

AMERICAN VIEW REGARDING FRENCH ACTION.

LONDON, January 9th.

The *Times* Washington correspondent says that French action in regard to the Ruhr is viewed with anger and repulsion, and the American and French Governments are rapidly drifting into a situation wherein any effective co-operation for long will be impossible.

EARLIER CABLES.

NINE FRENCH DIVISIONS FOR THE RUHR.

AMSTERDAM, January 10th.

The morning papers state that nine French divisions, comprising one hundred and twenty thousand men, will participate in the action in the Ruhr, "as if an enemy position were about to be attacked." The German railway authorities have been ordered to hold seventy-three military trains in readiness for the French, who will not only occupy the mines and factories but also the railways, bridges and viaducts as a precautionary measure against sabotage.

MILITANT COMMUNISTS UNDER ARREST.

PARIS, January 10th.

Several militant Communists, not including Marcel Cachin, who is at Essen, have been arrested on a charge of endangering the safety of the State by anti-French propaganda, particularly lectures and articles in Germany.

BERLIN, January 10th.

The Rhenish Westphalian Coal Syndicate has decided to transfer its head office from Essen to Hamburg. The *Deutsche Allgemeine Zeitung* states that Krupps will try to continue work normally in order to avoid unemployment. It is reported that the Minister of Food, Doctor Luther, intends to resume the burgomastership of Essen.

OBJECTS OF FRENCH OCCUPATION EXPLAINED.

PARIS, January 10th.

A note handed to the German Ambassador says that in consequence of the default in coal and timber deliveries recorded by the Reparations Commission, the French Government deems it necessary to send a mission of engineers to the Ruhr to control these deliveries. The note does not indicate the places where members of the mission will take up quarters, but it mentions that troops will accompany the mission, with the sole object of assuring its safety and maintaining order at the points of control.

BRUSSELS, January 10th.

The Note states that Italy is also sending a mission, and emphasises that the operation is in nowise a military or political one, and no disturbance will be caused to the normal life of the population. It warns the staff administration and representatives of the industrial and commercial bodies that they must conform to the orders of the mission, under penalty of severe sanctions.

The Foreign Minister has notified Germany of the measures to be taken owing to her default similarly to France.

GERMANY COMMENCES PASSIVE RESISTANCE.

BERLIN, January 10th.

An indication of the German methods to deal with the French occupation is given in the announcement that the headquarters of the Coal Syndicate have been removed from Essen to Hamburg, thus depriving the Ruhr mining companies of their central organisation of the sale of their products. It is pointed out here that the French will therefore be obliged to deal with the companies individually or create their own syndicate. The latter measure will be difficult because the German syndicate has already sent all its documents and books to Hamburg. The *Mittag Zeitung* says all the big manufacturers in the Ruhr and their managers and engineers will leave the district when the French enter Essen.

GERMANS FEAR ANGLO-AMERICAN WITHDRAWAL.

COLOGNE, January 10th.

The French Rhine flotilla stationed at Mayence is proceeding to Duesseldorf, Ruhrotet and Duisbur to-night.

The French Rhine flotilla is a considerable fleet comprising converted Rhine steamers and armed motor launches of the British pattern, able to navigate the network of the Ruhr canals.

Schoolwork has been partly suspended at Duesseldorf, where numerous schools and forty hotels have been requisitioned by the French. The Germans have already supplied forty-three of the seventy-three trains demanded by the French, whose advance guard is moving by road, and the remainder by rail. Essen and Muelheim will be the first objectives, and after that Bochum and Galsenkirchen. The attitude of the Germans in the British area is venomously anti-French. A large and irresponsible section of the population favours active resistance. The wildest rumours are afloat, and fears are expressed lest the British and American troops be withdrawn.

AMERICAN OCCUPATION FORCES RECALLED.

WASHINGTON, January 10th.

President Harding has recalled the American troops from the Rhine.

NEW YORK, January 10th.

The transport *St. Mihiel* sails to-day or to-morrow to repatriate the American troops on the Rhine.

WASHINGTON, January 10th.

The announcement of the withdrawal of the American troops from the Rhine followed a conference at the White House, attended by Messrs. Hughes and Weeks. The immediate inference in many quarters was that the withdrawal should be interpreted as a protest rather than an attempt to avoid possible trouble, as a result of the French advance. It is now reported that President Harding's order followed a notification from France to the effect that she intended to proceed with the occupation of the Ruhr despite definite knowledge that this would entail the withdrawal of the American troops.

BERLIN, January 10th.

The Government has decided to recall the Ambassadors from Paris and Brussels, who have been instructed to leave their offices in charge of the diplomatic counsellors.

ACTIVITIES OF THE VARIOUS GOVERNMENTS.

BERLIN, January 10th.

The German Government is making a worldwide protest against the French and Belgian measures, through its diplomatic representatives, who have been instructed to submit a comprehensive statement to the Powers to whom they are accredited, complaining of a breach of the Peace Treaty and of international law.

WASHINGTON, January 10th.

In the Senate, Mr. Reed advocated the recall of Mr. Boyden, the American representative on the Reparations Commission, declaring he was an unofficial meddler, capable of much harm as an official spokesman.

ROME, January 10th.

According to the newspapers the Foreign Office is elaborating a new plan designed to solve the reparations problems, the details of which will be worked out between France, Italy, Belgium and Germany. It is noteworthy that Britain is not mentioned.

EXCHANGE MARKET REMAINS NERVOUS.

LONDON, January 10th.

Exchanges continued nervous, but were improving towards the close. Sterling in New York is quoted at 4.68½. The French franc in London is at 67.20 and the Belgian franc at 73.55. The lire is at 93¾. Marks have depreciated to 49,000.

AMERICA AND BRITAIN.

CORDIAL SPIRIT DISPLAYED BY AMERICA.

WASHINGTON, January 10th.

The preliminary negotiations as regards the funding of the British debt have convinced American official circles that a modification of the rate of interest for the duration of the debt fixed by the present American law will be necessary in order to reach a settlement, and a tentative plan must be framed for submission to Congress. Both Houses have debated the funding negotiations. Mr. Burton, one of the American debt commissioners, speaking in the House of Representatives, urged them to give the most moderate terms possible for payment, for Britain stood with her back to the wall.

NEW YORK, January 10th.

The papers are unstinted in their praise of Mr. Baldwin's straightforward and masterly exposition of the debt situation, and urge Congress to make an agreement on the easiest terms possible.

LATEST CABLES.

OPIUM COMMISSION.

METHODS OF CONTROL TO BE DISCUSSED.

GENEVA, January 9th.

The Opium Commission has been informed by Turkey and Persia that they propose to ratify the convention. The Commission has decided to invite Switzerland and certain South American States to enforce the convention.

Mr. J. Campbell (India) proposed a discussion on methods of controlling opium in regions where control does not yet exist.

CALCUTTA WATERSIDE STRIKE.

CITY PARALYSED AS RESULT OF LOCKOUT.

CALCUTTA, January 9th.

The city is again paralysed in consequence of a complete lockout which has been declared in reply to the waterside strike. Then have been some disorders.

EARLIER CABLES.

LAUSANNE DISCUSSIONS.

MORE REASONABLE ATTITUDE OF TURKS.

LAUSANNE, January 10th.

An important result has been reached at a meeting of the commission for the exchange of populations, which is, that the Turks abandon their policy regarding the Greek Patriarch, who will remain at Constantinople and be deprived of his temporal powers, and the Greek inhabitants will be permitted to remain at Constantinople.

The Turkish inhabitants are to be allowed to remain in West Thrace, but the only Greeks who will be allowed to remain in Constantinople are the arrivals after October, 1918. Lord Curzon has expressed his gratification at the change of attitude by the Turks. The consensus of opinion of the delegates is that this is the most satisfactory meeting of the conference so far.

INDIAN DISTURBANCES.

AGITATORS SENTENCED TO DEATH.

LUCKNOW, January 10th.

The cases of murder and arson arising out of a non-co-operation attack on a police station in Chaurichaura district, Gorakhpur, in February, have concluded. Out of 228 accused, 47 have been acquitted, 172 sentenced to death, and two to two years' imprisonment. Six men died whilst under trial, and one has been discharged.

M.C.C. TOURING TEAMS.

BOTH SCORE A WIN.

BETHLEHAM, January 10th.

The M.C.C. compiled 325 (Russell 110). The Free State eleven replied with 120, and the M.C.C. thus won by an innings and thirty-five runs.

TIMARU, N.Z., January 10th.

The M.C.C. beat South Canterbury by an innings and 204.

BRITISH TRADE.

OVERSEAS FIGURES.

LONDON, January 10th.

The British overseas trade figures for last year are:—Imports £1,004,000,000 compared with £1,085,000,000 in 1921; and exports £720,000,000 compared with £703,000,000.

DUTCH COLONIAL LOAN.

AMSTERDAM, January 10th.

It is understood that the forthcoming issue of an East Indies Loan forms part of the twelve milliard guilders sanctioned in 1921 but not yet completely called up.

A POPULAR INVESTMENT.

LONDON, January 10th.

The Anglo-Persian Oil Co.'s subscription lists for the new shares closed shortly after opening.

ITALIAN RADIO TELEGRAMS.

ROME, January 2nd.—The world-famous economist Paredo has accepted an invitation to participate in the Commission of Limitation of Armaments.

ROME, January 2nd.—The Holy See denies the news published in the *Berliner Taglerica* that the Pope had sent an official appeal to America regarding Europe's reconstruction. The Pope has only manifested privately his hope that America will participate in that rebuilding-work in aid of humanity and international civilisation.

CITTA' DI CASTELLO, January 2nd.—Two worm-eaten Raphael's paintings representing the Holy Trinity have been found and will be restored by Professor Zanchi.

ROME, January 2nd.—An official statement dealing with the unfavourable condition of Italian emigration in the United States, Argentine and Brazil announces that a special financial organisation will be created to handle emigration.

ROME, January 2nd.—At the next conference of the League of Nations, Italy will be represented by ex-Premier Salandra, in place of Ambassador Imperiali.

ROME, January 2nd.—Italy beat Germany 3 goals to nil in a football match.

THE MUI-TSAI BILL.

DR. YEUNG SHIU CHUEN'S SPEECH.

The following is a full translation of the speech delivered by Dr. Yeung Shiu Chuen at the *Kaifong* meeting held on the 10th inst. at the Tung Wah Hospital:

Mr. Chairman, Ladies and Gentlemen,—I am glad that the opportunity is afforded me a *Kaifong* to be present here to-day to express my opinion in the matter of the Mui Tsai Abolition Bill. It is learnt from local papers that because the Government is desirous of abolishing *mui tsai*, this meeting has been convened in order to find out whether the Bill does or does not obstruct or impede our Chinese customs, or usuages. This Bill directly concerns 3 parties, viz.: (1) the *mui tsai*; (2) parents of *mui tsai*; and (3) the owners of the *mui tsai*.

With regard to (1) it has been proved that the Bill does not injure the *mui tsai*. Since that public meeting at the Tai Ping Theatre in August, 1921, two societies have been formed, viz., the Society for the Prevention of Cruelty to Mui Tsai, and the Anti-Mui Tsai Society. These Societies have made it their special business to make full investigations as to how the *Mui Tsai* question should be taken up. The Secretary of Chinese Affairs, instructed by the Home Government, got the two Societies to each nominate 7 full-power delegates to form a Special Commission, for the purpose of advising the Government as to what would be the best way to deal with this *Mui Tsai* question. The unanimous recommendations of this Special Commission were accordingly forwarded to the Government, from which recommendations the Government has drafted the present Abolition Bill, which has passed its first reading. It must be emphasized that "abolition" was one of the recommendations of that Special Commission, the members of which had been drawn from the two societies. From this it can be known how many stages the question has been through, so that it can be safely said that the *mui tsai* will not be injured when the Abolition Bill is passed.

(2.) There is really no impediment to the *mui tsai's* mother. Some time last month a lady come to inform me that she sold her daughter to be a *mui tsai*, when the child was 8 years old for $90. The *mui tsai* is now 11 years old and she (the mother) found that the daughter of the owner of the *mui tsai* was about to be married and that the *mui tsai* would be given as a *Chong Kar Mui* (part of the bride's trousseau). "I do not like this," she said, "because I do not know what hands my daughter may go into. What shall I do?" I replied: "Go and ask the Secretary for Chinese Affairs for assistance." Two days after the lady came again and I asked her what had happened. She said that the Secretary for Chinese Affairs had advised her to see the "owner." She accordingly went with $90 to redeem her daughter but was refused, and was told that because the *mui tsai* had been living with him (the owner) for so long, $90 would not be enough. He asked for $180, an amount equal to double the cost price, before he would part with the *mui tsai*.

I then asked the lady at which place the sale took place. She said in Hongkong. I asked, did the Secretary for Chinese Affairs know about the sale? "Yes," she said. I was quite surprised to learn that human beings could be sold here in Hongkong, because it is against the law. She then informed me that at the S.C.A. office she said she presented the child to the "owner" and the price paid was to be "ginger money." From this I know that she had cheated herself and I told her that she must go to the Secretary for Chinese Affairs for assistance because I could help her, the reason being that I was just awaiting news from the Government in regard to the recommendations of our Anti-Mui Tsai Society. The lady then left.

From this at can be seen that when the Abolition Law comes into force the mothers of *mui tsai* need no longer feel anxious, for they can regain possession of their daughters, even without money. Who of us here to-day, who is philanthropic, does not wish the reunion of parent and daughter, bone and flesh? If a person dying from thirst, saw drinking water brought to him, how happy would he feel? That kind of feeling is the feeling of the mothers of *mui tsai* to-day.

(3.) Neither does this Abolition Bill injure the "owners." Those who have money to buy *mui tsai* can easily obtain servants to take the places of *mui tsai*. It is the owners only that would feel the change of an old custom. I recollect when we Chinese cut our queues, I was one of the originators of queue cutting. When the hair cutter began to cut mine I, even, felt a sort of strange feeling, for my queue had been in my company for several tens of years and when I had to part with it suddenly, I felt for a moment the break with the old custom, but when it was cut, oh, how joyful I felt! By just bearing one moment's uneasiness, I am now enjoying years of comfort. So it is with this *Mui Tsai* question.

Some one has said that unless the economic conditions in China improve, abolishing the *Mui Tsai* system would only mean *driving* the distressed families to destruction. They assert that by buying one member of a family, the rest of that family would be saved. In short they mean that unless *mui tsais* are purchased the distress in China would not be alleviated. This is not true. Kwangtung is now poor financially, for its bank notes have not even market value. Although it is so poor, yet the Government does not find it advisable to revive gambling in order to get more revenue. How can we, therefore, support the system of buying and selling human beings in this Colony of Hongkong with its good Government, in order to help China? Let us blot out the shameful act without delay. From latest official investigations there are 8,653 *mui tsais* in Hongkong. Now can it be said that the purchase of these 8,653 *mui tsais* will help China—as big as she is to-day?

In the recent Swatow Typhoon Calamity, how is it that our philanthropic community did not form a society to buy up all the daughters of the distressed families in order to alleviate them? Because they know that is not the way to show philanthropy. Instead, they subscribed large sums of money and contributed clothing, food, medicine, etc., to relieve the distress. So we can say buying human beings does not relieve anything.

Somebody said that there must be work in China for these distressed ones before abolition can be successful. Let me tell you that in America, when President Lincoln emancipated the black slaves, the owners of the slaves said that it was impossible for the slaves, were a helpless lot and if set free would starve. If America had waited until the slaves got educated, etc., I think they would have remained slaves to-day. Several weeks ago Dr. Eddy, in the course of his series of lectures, informed us that these Black slaves have now organised many Universities and Churches. Is it not wonderful? Need we wait any longer, then, before we abolish these *mui tsais*? Would the Black slaves have ever dreamt of their present situation?

Someone mentioned bound feet as a comparison. They say as time changed that custom so time would also automatically stamp out the *Mui Tsai* system. The gentleman who said this, may be likened unto a rich man's son who when he is born sees gold around him and thinks that the gold was obtained without any effort on the part of his ancestors. Let me tell you this. The binding of feet was only changed after much propaganda work of a society called the "Natural Feet Society." They issued posters, pictures, booklets, and even photographs of a bound foot, showing the sections of twisted bones and broken flesh. This had a successful effect—an effect essentially great in view of the fact that in China in those days women who did not bind their feet could not be married as a first wife (as distinguished from a concubine) and yet, disregarding this, women started to do away with the bad custom. Therefore, the doing away with bound feet was not due to time. Neither will time be able to effect the abolition of *Mui Tsai* system, unless we take up the matter and abolish it at once. If it was not for the work of the "Natural Feet Society" women might still be seen everywhere to-day helplessly walking, clinging to walls and railings for support.

Somebody said that abolishing *mui tsai* means giving chances to the "Tortoise" to buy "adopted" daughters for prostitution. Well, we must know that we should deal with one thing at a time. If we find the *Mui Tsai* system bad we should abolish it. If we find that people are trying to evade the Law by buying girls under the pretence of "adopting" them, then perhaps it will be time for us to meet that situation.

Another speaker was afraid that when the Abolition Bill became law the Police and detectives would be continuously going to their homes to worry them in order to make investigations. This statement is only used to cloak the situation. Do we not have to register births and deaths at present? Do we not have to report vaccination at present? And how is it that the Government does not worry us by sending police and detectives to our homes? After the Abolition Bill becomes law, the defaulters will be dealt with properly by the Government. You need not be afraid of harsh treatment, for *mui tsais* are not opium or contraband; they cannot be hidden in holes, and so the police and detectives will not worry you as much as you may think they would.

Someone again, said the Abolition Bill affords opportunities for bad people to secure *mui tsai* when they are of age and then resell them. Let me tell them that they need not worry. When the *mui tsai* is of age they can get married, but if for various reasons they do not marry they can declare themselves spinsters and work as amahs. Whether before or after the Abolition Bill the spinster *mui tsai* is free, and what difference is there in regard to the opportunities afforded the bad people in securing them for resale? Can the owners protect them after they become "spinster"? It is no use worrying about this even if one-tenth of the 8,653 *mui tsais* should be so unfortunately placed, is not the sacrifice worth while in order to abolish for ever this shameful *Mui Tsai* system? When the registration part of the Abolition Bill comes into force the *mui tsai* would get more protection from the Government as a result of the registration and the bad people would find it more difficult to carry out their evil intentions.

If we should find the Bill somewhat too severe what we ought to do is to help the Government to amend its severity. There is a Chinese saying: "How can it be a wise motive to stop eating because our throat has slight trouble?"

Again, someone said that it would be *sinful* to support this Abolition Bill. The gentleman who said this was one of those seven full-power delegates of the Prevention Society too. Does he think that members of the Home Government concerned in the matter, the Legislative Council of Honkong, the S.C.A. and the 14 membeds of that Special Commission are all fools in drafting the Bill?

With these remarks I wish to support the Abolition of *Mui Tsai* Bill which has passed its first reading in the Legislative Council, and I earnestly hope that all of us here to-day, whom I imagine are philanthropic people, will join me in urging the Hongkong Government to pass this Abolition Bill in its present form, bringing registration in as soon as advisable.

(Continued at foot of next column.)

EDUCATION AND PATRIOTISM.

JAPAN AS A SHINING EXAMPLE.

Speaking at a Japanese bazaar, organised by the staff and pupils of Hendon County School with the object of raising funds for their library, on Nov. 24th, Viscount Burnham said he was glad they had taken Japan as the style and title of their effort. There was no country in the world which afforded so shining an example of the miracles that education could effect as the Japanese Empire. If that Empire had been revived and created anew it was more than anything else by the immense care it had given to civic education in all its branches. He did not pretend that there was not a great deal done in the feudal days of old Japan to train up the youth of the country in those traditions of chivalry which we associated with the word Bushido, but the whole of the modern equipment and knowledge and skill which enabled Japan successfully to compete not only in the market-places, but in the general arena of the world, was owing to the manner in which the Japanese had set themselves to come right up to the standards of of modern requirements both in intellectual fitness and in manual adaptability. He had been much struck during the two years that he had presided over the International Labour Conference by the efficiency and the devotion of the Japanese delegations. Among all the fifty nations represented in the conference, he did not think any had come up to the Japanese in the number that they had brought to the work, and certainly none had exceeded them in the scrupulous and conscientious manner in which they had attended to every detail of the proceedings. They treated these things very seriously, and the inquiries they made as to the industrial and social conditions of this continent and Great Britain were carried out with a minute care and an intelligent appreciation that they could not find excelled anywhere. There was one thing they must always recollect about the Japanese. The key-note of their educational system was patriotism—the entire devotion of every citizen to the State, and, of course, to its incarnation, as they regarded it, in their Emperor. He was not in favour, perhaps, of too much of what was called "flag-wagging," but he recollected that in those two great countries which stood out as being the pattern and example of our modern progress—the United States of America and the Japanese Empire—they were not ashamed of "flag-wagging." There was not a common school in America in which on the festal days the children did not carry the National Flag and sing the national song, and there was not one in Japan in which likewise they were not fond of making a parade of the faith that was in them, instead of being, as we were to often, a little shame-faced in its exhibition for fear we should be thought to be of a Jingo turn of mind. He mentioned this as an example, because he thought there was room in our school system for a little more "flag-wagging." Although things were different to what they had been, and although Empire Day was celebrated in our schools with much enthusiasm and much profit, still there was a good deal of ground to make up, and a good deal more that could be done in the same direction. (Cheers.)

JAPANESE CREDIT.

In the House of Commons on November 29th, Commander Bellairs asked the Under-Secretary of State for Foreign Affairs whether he was aware that P. Heath and Co. had been kept out of a large sum of money due to them from the South Manchurian Railway Company for steel plates ordered through them by the railway company during the war; that the railway company repudiated this contract after the armistice, and were endeavouring to evade payment by protracted legal proceedings which may go on for several years; and whether, having regard to the relations of this railway company with the Japanese Government, diplomatic representations may be made on the detrimental effect of this repudiation of Japanese credit.

—Mr. McNeill: I understand that Messrs. P. Heath and Co.'s claim is not directly against the South Manchurian Railway Company, but against another Japanese firm, Messrs. Nishikawa and Co.; and that Messrs. Heath have instituted proceedings against this firm in the Japanese Courts. His Majesty's Ambassador at Tokyo has been for a long time past giving such attention and assistance as he properly can to Messrs. Heath and Co.'s case, and was again instructed recently to do his best to expedite proceedings.

THE MERCHANT CLASS AND THE BILL.

The Chinese General Chamber of Commerce at an extraordinary general meeting held last week decided to approach the various Chambers of Commerce, regarding the proposed *mui tsai* legislation. The Chambers were circularised but there are still a number of replies outstanding. Until such time as all replies are received the matter will be held in abeyance so far as the merchants are concerned. The two Chinese members of the Legislative Council—the Hon. Mr. Chow Shoi-son and the Hon. Mr. Ng Hon-tsz—have already been asked by a resolution from the members of the Chinese General Chamber to oppose the measure, and the expression of opinion from the other Chambers is sought with a view to confirming this resolution.

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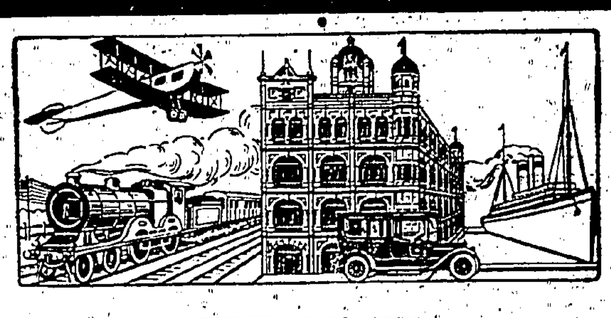

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TWO COLOURS AT SINGLE OPERATION.

Jumpers and stockings of various and daring jazz hues, and skeins of brightly-coloured silk, gave the demonstration bench of the chemical lecture theatre at the Manchester University a somewhat bright appearance.

The usual chemical appliances were for the time being completely in the shade.

Behind the bench bearing this interesting assortment were Professor Arthur G. Green, who is famous throughout the world for his researches and discoveries in synthetic dyes, and Mr. Kenneth H. Saunders. These two gentlemen are the discoverers of a new class of dyestuffs known as ionamines.

The occasion was a lecture by Professor Green before a joint meeting of the Society of Dyers and Colourists and the Society of the Chemical Industry.

The purpose of the lecture and demonstration, which are of far-reaching importance to the British dye-stuffs industry, was to show how a mixture of silk and cotton may be dyed two colours in a single dye-bath at the one operation.

The process is an entirely new one, and the range of the colours is wide.

The authors stated that their discovery of the ionamines in the research laboratories of the British Dyestuffs Corporation provided a means of readily dyeing acetate silk in any depth of shade, a process which had hitherto presented difficulties owing to this fibre's want of affinity for acidic and direct dyestuffs.

The colours produced—yellow, orange, and red—could be further changed to such shades as browns, reds, violets, blues, and blacks by the operations of diazotisation and development which are well known in cotton dyeing.

After a discussion of the nature of the physical problem presented in the dyeing of acetate silk, an account was given of the chemical constitution of the new dyestuffs and of the steps which had led to their discovery.

It was pointed out that the dyestuffs which could be produced were characterised by great fastness to washing and wear. In all cases their resistance to light was sufficient; in some cases it was remarkably good.

The new class of dyestuffs appeared to open great possibilities in the dyeing of mixed materials composed of acetate silk and cotton, acetate silk and linen, or acetate silk and viscose silk; for, by using a dyebath containing a mixture of an ionamine with a suitable direct cotton dye, each fibre would select its appropriate dye-stuff.

By this means either solid shades or two-colour effects might be produced as desired.

THE SOMALIS.

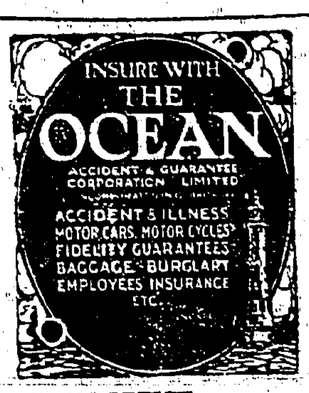
MARRIAGE CUSTOMS AND DOWRY QUESTIONS.

The Somali women are far more intelligent, and, as a whole better-looking than those of any of the other tribes in British East Africa, with the exception of the Arabs, who have made that country their home, writes a Jubaland correspondent of the *Morning Post*. They are usually tall and slender, having fine features, with straight noses and thin lips, and a darkish-brown complexion. Their hair is longer and finer than any of the Bantu women's hair, often reaching to below their shoulders. The young girls have their heads bare, sometimes binding a fillet round their foreheads, but as soon as they are married they adopt a silk head-covering, called a "hagog." They wear clothes woven along the coast of Benadir, bright coloured and usually orange, red, or crimson. These cloths are wrapped round them in one piece, somewhat after the fashion of an Indian woman's "saree," leaving the right arm free, and folded round the waist. They are very graceful in their movements, and walk with a free swing, almost amounting to a swagger, not found in other native women in that part of the world.

Some of the Somali customs in regard to marriage differ considerably from those of the surrounding tribes. When a man wishes to marry any particular young girl he visits the father in order to open negotiations. On his entry into the hut he is bidden to sit down, and a dish of hot "buni" is brought and shared between the two men. "Buni" consists of coffee beans, in parchment, which are roasted over the fire in fat, and brought steaming hot to the guests. He pours some of the melted fat, or butter, over his hands and smears his face, muttering "Bismillah." His host does the same, and then each man picks out some of the hot roasted berries and eats them, spitting out the dry husk. The women of the house then bring little cups full of sweetened milk, in which the remaining berries are placed; and the concoction is eaten and drunk by both men. It is not until after this ceremony that the guest broaches the subject of his call, and after a great deal of haggling, the number of cattle, camels, or dollars he will have to give his future father-in-law is decided upon.

87-YEAR-OLD LADY IN U.S.A. SENATE.

The special Session of Congress called by President Harding, primarily to consider the Ship Subsidy Bill, opened at Washington on November 20th. There was a mild sensation when Mrs. Felton, aged 87, took her seat in the Senate, although her honorary appointment as successor to the late Senator Watson had been invalidated by the election of a successor on November 7th. The aged lady sat with her credentials in her lap, and announced that if they were not honoured she would make a speech from the floor of the House. This declaration was received with repeated cheers in the gallery, and Mrs. Felton threw kisses to friends there. The settlement of this knotty legal problem was deferred by the quick adjournment of the Senate out of respect for the late Senator Watson. Some leaders are inclined to make a precedent of the case, and allow Mrs. Felton to be present and sit for one day.—*Reuter.*



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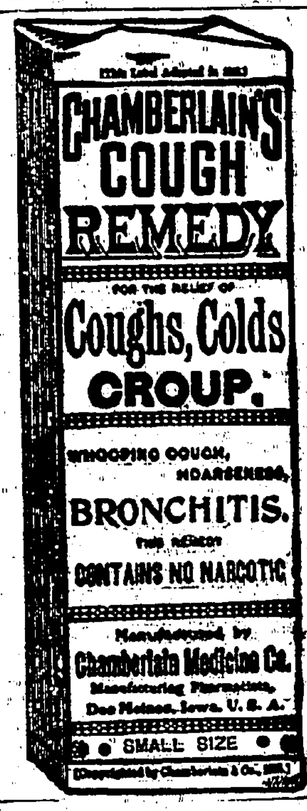

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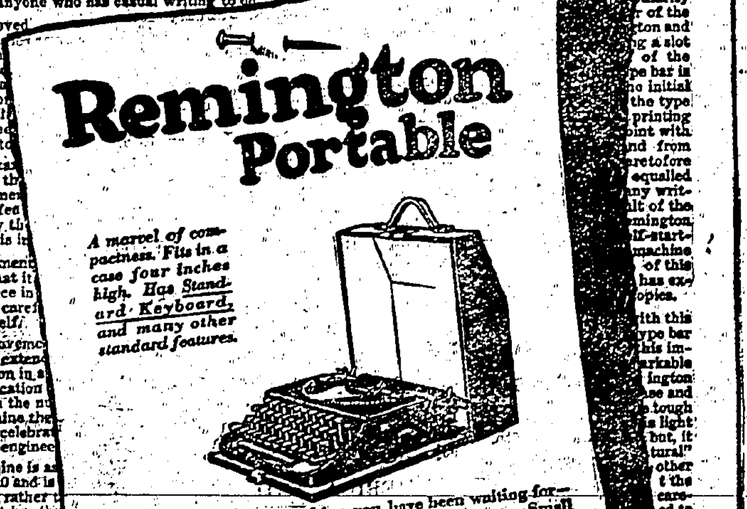

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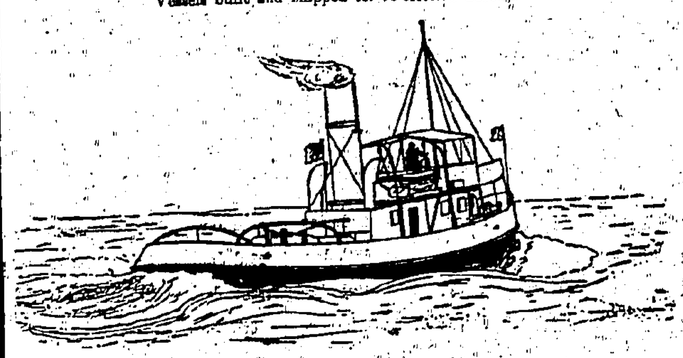

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LOANS COMPARISONS.

The Bankers' Trust Company, of New York, has obtained through its English information service authentic figures, giving in detail the expenditures made in the United States by the British Government during the period in which loans were made to Great Britain by the United States Government. In brief, the figures show that while the total cash advances of the United States to Great Britain amounted to $4,277,000,000, the British Government expended in the United States during the same time the sum of $7,220,000,000; that was, $2,943,000,000 more than the total amount lent to Great Britain.

The items upon which these British expenditures were made in the United States were as follows (April, 1917, to November, 1920):

Purchases of munitions (including horses, &c.) ...	$1,336,000,000
Cotton purchased, cereals purchased (to July, 1917), and bills of exchange bought to meet expenditures in U.S. ...	1,688,000,000
Payments for cereals after July, 1917	1,375,000,000
Purchases of other foods...	1,169,000,000
Tobacco purchased	99,000,000
Paid for other supplies ...	215,000,000
Payments for shipping ...	49,000,000
Interest paid to the U.S. Treasury...	388,000,000
Repayment of loans raised in the United States ...	353,000,000
Purchases of silver	262,000,000
Paid in miscellaneous ways	91,000,000
	$7,220,000,000

A number of the above purchases, notably cereals, sugar, and munitions, were made by the British Government for other Allied Governments, and those Governments subsequently repaid Great Britain $1,854,000,000. However, after deducting those repayments, the net expenditures by Great Britain in the United States for British purposes were $5,366,000,000, or above $1,000,000,000 more than was lent to the British Government by the United States.

The above expenditures were provided for as follows (April, to November, 1920):

Loans by U.S. Treasury (net, after deducting repayments)	$4,197,000,000
Dollars paid by U.S. Government to British Government for sterling required to make payments in England	449,000,000
Dollars paid to British Government for rupees and gold from India to U.S. Treasury	81,000,000
Money raised by the British Government from other sources	639,000,000
	$5,366,000,000

The final item includes any payments to Great Britain for services rendered, such as transportation of troops, &c., which the United States made in dollars in America, together with such sums as the British Government amassed from interest on or sales of American securities owned by it, shipments of gold and other exports, and so forth.—*Daily Telegraph.*

VALUE OF SECONDARY SCHOOLS.

MINISTERS EDUCATED AT PUBLIC ELEMENTARY SCHOOLS.

Distributing prizes at the Bolton Secondary School on November 22nd, Viscount Burnham said the cause of education was the country's greatest concern. The efficiency of national education was best tested by the adequacy of secondary schools. He was glad to see that they were upholding the old public school traditions. Never was it so true as to-day, that we live in days of equal opportunities. We looked to secondary schools for the leaders of thought and industry—those who controlled and shaped the industrial, professional, and commercial life of the country. A most encouraging sign was that at a Cabinet meeting called to consider economies in the education estimates, the three principal Ministers were educated at public elementary schools. One was Mr. Lloyd George. Although these men had won the prizes of life, they did it more by character than by ability, thus showing that knowledge is not in itself power. England had a great deal to make up for in the "middle part of education," which was out and away the most important and essential. He was, he said, delighted that nothing was to be done seriously to cripple the growing energies and beneficence of secondary schools. Personally, he regretted that there should be any curtailment of free places. He wanted to see greater cohesion between technical and literary institutions. It would be a misfortune if the great bulk of the children considered that their success in life was determined if they were not practising a manual craft but were wearing a black coat. Manual labour had a dignity and grandeur of its own, at least equal to the lower crafts of intellectual and professional work. The time had come for a general inquiry by the State into the whole question of national education. The complaint was made that with present education we did not produce better mechanics or artisans than our fathers were. That might be so, but a man or woman was all the better worker if the mind were properly trained. The best craftsmanship and the greatest utility were founded on general knowledge.

In conclusion, his lordship said he was glad to know that there were 16,000 more boys and girls in secondary schools last year than in the previous year, and that the free places were all filled.

NOTICE TO CONSIGNEES.

The Steamship "ROWES CASTLE."

FROM NEW YORK.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong & Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 6th inst.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 12th inst., will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 22nd inst., or they will not be recognised.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 12th inst., at 10 a.m., by our Surveyors, Messrs. GODDARD & DOUGLAS.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

DODWELL & CO., LTD,
Agents.

187]

DAIRY FARM NEWS.

BUTTER IS ALL FOOD AND NO WASTE

Use it in every way possible in preparing and cooking other foods. By doing so you not only improve their flavour, but add tremendously to their food value.

THERE IS NO SUBSTITUTE FOR BUTTER.

Think of it as a vital food and not as a luxury.

The best obtainable Brands are—

DAISY AND DAIRY MAID

Stocked by

THE DAIRY FARM ICE & COLD STORAGE CO., LTD.

P.H.O.T.O.S

OF

ACTRESSES, BEAUTIES, STUDIES, DRAWINGS.

GREAT CHOICE AND VARIETY.

State wishes clearly and write to

MR. GENNERT,
CALLE CUYAS, SARRIA,
BARCELONA, SPAIN.

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When in doubt about your eyes or your glasses

Consult

CHINESE OPTICAL CO.

Eye-sight Specialists.

67, QUEEN'S ROAD CENTRAL

Hongkong.

WONG SIU WOON

BOOTS, SHOES & SLIPPERS

FOR LADIES, GENTS. & CHILDREN.

BEST DESIGNS. PRICES MODERATE.

12 POTTINGER ST. PHONE 1474.

MISS TORA INOKUCHI

QUALIFIED MIDWIFE.

MRS. HAN INOKUCHI

QUALIFIED MASSEUSE.

(PHONE K 754.)

No. 21, ASHLEY ROAD, KOWLOON.

Back of STAR THEATRE.

PREPAID "WANTED" ADVERTISEMENTS.

Letters are lying at this Office for Boxes QV, RT, RU, RW, TE, TU, VC.

WANTED.—For the middle of February, a Lady (British), to act as Secretary to the Hongkong Man Insurance. Apply by letter only to the CURATOR, HONGKONG MAN INSURANCE.

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS, SUBJECT TO ALTERATION.

TSINGTAU via SWATOW & SHANGHAI	"HOPSANG"	...Friday,	12th Jan., 10 a.m.
MANILA	"YUENSANG"	...Friday,	12th Jan., 3 p.m.
HAIPHONG via HOIHOW	"LEESANG"	...Sunday,	14th Jan., 9 a.m.
TSINGTAU via SWATOW & SHANGHAI	"HANGSANG"	...Sunday,	14th Jan., 10 a.m.
BANGKOK via SWATOW	"KWAISANG"	...Tuesday,	16th Jan., 10 a.m.
SHANGHAI via SWATOW	"WAISHING"	...Tuesday,	16th Jan., 10 a.m.
SANDAKAN	"MAUSANG"	...Tuesday,	16th Jan., Noon.
TSINGTAU via SWATOW & SHANGHAI	"WINGSANG"	...Wednesday,	17th Jan., 10 a.m.
TSINGTAU via SWATOW & SHANGHAI	"KWONGSANG"	...Thursday,	18th Jan., 10 a.m.
BANGKOK via SWATOW	"YATSHING"	...Monday,	22nd Jan., 10 a.m.
KOBE via SHANGHAI ...	"KUTSANG"	...Monday,	22nd Jan., Noon.
PUKOW via SWATOW & SHANGHAI	"TINGSANG"	...Tuesday,	23rd Jan., 10 a.m.
STRAITS & CALCUTTA	"FOOKSANG"	...Saturday,	27th Jan., 3 p.m.
STRAITS & CALCUTTA	"LAISANG"	...Saturday,	3rd Feb., 3 p.m.

CALCUTTA LINE.—This Line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Fans and carry a fully-qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to Northern and Yangtsze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE.—Sailings approximately weekly for passengers and cargo calling at Hoihow when inducement offers.

BORNEO LINE.—Fortnightly sailings to and from Sandakan by two 5,000 tons steamers s.s. "HINSANG" and s.s. "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken on through Bills of Lading for Kudat Jesselton, Labuan, Tawao and Lahad Datu.

TIENTSIN LINE.—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

BANGKOK LINE.—A weekly service is provided between Hongkong and Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

CALCUTTA LINE

s.s. "FOOKSANG" will be despatched on or about Saturday, 27th Jan., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.
GENERAL MANAGERS.

TELEPHONE CENTRAL No. 215

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.—STRAITS, CHINA & JAPAN SERVICE

OUTWARDS. Vessel.	Due Hongkong	HOMEWARDS. Vessel	Leaves H'kong.	Discharges
"RADNORSHIRE"	16th Jan.	"CARNARVONSHIRE"	17th Jan.	Genoa, London, Hull, Rotterdam & Hamburg.
"GLENSHANE"	30th Jan.	"GLENBEG"	29th Jan.	London, Hull, Rotterdam and Hamburg.
"PEMBROKESHIRE"	6th Feb.	"GLENSANDA"	11th Feb.	Genoa, London, Hull, Rotterdam and Hamburg.

Movements are subject to change without notice.

For freight or further particular please apply to—

Jardine, Matheson & Co., Ltd.,
The Glen Line, Ltd., AGENTS.

Telephone: Central No. 215 sub-ex. 23 and Central 3696.

Hotels JAPAN AND MANCHURIA

Members of Japan Hotel Association

c/o TRAFFIC BUREAU, DEPT. OF RAILWAYS, TOKYO.

Average Rates for Single Rooms (without Bath) including meals

¥5—6 in cities and some popular resorts.

¥4—5 in country districts.

IN JAPAN PROPER

Chuzenji (Nikko):—Lakeside Hotel
Kamakura:—Kaihin Hotel
Karuizawa:—Mikasa Hotel, Mampei Hotel
Kobe:—Oriental Hotel, Tor Hotel
Kyoto:—Kyoto Hotel, Miyako Hotel
Matsushima:—Park Hotel
Miyajima:—Miyajima Hotel
Miyanoshita:—Fujiya Hotel
Narasaki:—Japan Hotel
Nagoya:—Nagoya Hotel
Nara:—Nara Hotel
Nikko:—Kanaya Hotel, Nikko Hotel
Omori:—Omori Hotel
Osaka:—Osaka Hotel
Shimonoseki:—San-yo Hotel
Shizuoka:—Daitokwan Hotel
Tokyo:—Imperial Hotel, Tokyo Station Hotel, Tsukiji Seiyoken Hotel
Yokohama:—Grand Hotel

IN TAIWAN (FORMOSA)

Taihoku:—Taiwan Railway Hotel

IN MANCHURIA

Changchun:—Yamato Hotel
Dairen:—Yamato Hotel, Hoshigaura:—Yamato Hotel
Hotel (Mukden):—Yamato Hotel
Ryojun (Port Arthur):—Yamato Hotel

IN CHOSEN

Keijo (Seoul):—Chosen Hotel
Fusan:—Fusan Station Hotel
Shingishu:—Shingishu Station Hotel

AGENTS THOS. COOK & SON BANKERS

With 150 Offices throughout the World.

OUR SHIPPING & FORWARDING DEPT.

Offers Exceptional Facilities for the General TRANSPORTATION of Merchandise and Private Effects and Curios.

REGULAR SHIPMENTS TO ALL PARTS. CONSIGNMENTS CLEARED AT LOW RATES. INSURANCE EFFECTED. INVOICES COLLECTED AGAINST DELIVERY OF GOODS. CURIOS PACKED FOR EXPORT. DRY STORAGE ACCOMMODATION FOR ALL KINDS OF NON-HAZARDOUS GOODS.

HEAD OFFICE:—
LUDGATE CIRCUS, LONDON, E.C.

LOCAL ADDRESS:—
HONGKONG HOTEL BUILDING.

TELEGRAPHIC ADDRESS: COUPON. TELEPHONE: CENTRAL NOS. 584-5.

SHIPPING NEWS

ARRIVALS.

January 10th.

Hanoi, French str., 739 tons, Capt. F. L. Moryan, from Haiphong, with a general cargo.—P.A. Lapicque & Co.

Heijun Maru, Japanese str., 943 tons, Capt. M. Yoshino, from Keelung, with coal.—Mitsui & Co.

Hok Canton, Chinese str., 556 tons, Capt. Leung Long, from K. C. Wan, with a general cargo.—Heong On & Co.

Kwang Lee, Chinese str., from Canton.

Leesang, British str., 972 tons, Capt. T. Croft, from Hoihow, with a general cargo.—J.M. & Co.

Telemachus, British str., 1,340 tons, Capt. W. Anderson, from Saigon, with rice and general cargo.—Wo Fat Shing.

January 11th.

Amakusa Maru, Japanese str., 1,370 tons, Capt. K. Fukue, from Swatow, with a general cargo.—O.S.K.

Durban Maru, Japanese str., 4,382 tons, Capt. S. Iriye, from Moji, with a general cargo.—N.Y.K.

Gothic Prince, British str., 5,368 tons, Capt. J. J. Crosthwaite, from Shanghai, with a general cargo.—Prince Line.

Haldis, British str., from Canton.

Hsinchang, Chinese str., from Canton.

Kwangtung, British str., 1,570 tons, Capt. A. J. Scott, from Bangkok, with a general cargo.—B. & S.

Luzon Maru, Japanese str., 2,671 tons, Capt. N. Kamisawa, from Yokohama, with a general cargo.—O.S.K.

Malay Maru, Japanese str., 3,250 tons, Capt. K. Ishimaru, from Karatsu, with a general cargo.—O.S.K.

Mo Hon, Chinese str., 761 tons, Capt. C. A. Hille, from Swatow, with a general cargo.—Tung Tak S.S. Co.

Prominent, Norwegian str., 1,122 tons, Capt. H. Jensen, from Saigon, with rice.—K. Larsen & Co.

Soudan, British str., 4,217 tons, Capt. R. M. M. Collyer, R.D., R.N.R., from Singapore, with a general cargo.—Mackinnon, Mackenzie & Co.

Sun On Chinese str., 314 tons, Capt. Kwok On, from K. C. Wan, with a general cargo.—Sui Kee S.S. Co.

Tailee, Chinese str., 1,044 tons, Capt. Z. Masaki, from Dairen, with a general cargo.—Ching Kee S.N. Co.

Wingsang, British str., 1,510 tons, Capt. J. V. Simpson, from Shanghai, with a general cargo.—J.M. & Co.

Yangtsekiang, Chinese str., 402 tons, Capt. A. H. Brown, from Hoihow, with a general cargo.—Yuen Cheong Lee.

Yubae Maru, Japanese str., 1,058 tons, Capt. K. Kuchii, from Keelung, with coal.—Suzuki & Co.

CLEARANCES.

January 10th.

Asahi Maru 2, for Canton.
Chung Hing, for Amoy.
Gleniffer, for Kohsichang.
Szechuan, for Canton.
Tenno Maru, for Bangkok.
Troilus, for Shanghai.
Tsushima Maru, for Shanghai.
Wai Shing, for Canton.
Yokohama Maru, for Manila.

January 11th.

Englestah, for Passeven.
Heijun Maru, for Canton.
Hosang, for Singapore.
Hydrangea, for Swatow.
Jadden, for Kohsichang.
Kwai Wah, for Tourane.
Kwangtee, for Shanghai.
Lushan Maru, for Swatow.
Luzon Maru, for Singapore.
Malay Maru, for Singapore.
Takada, for Amoy.
Tean, for Haiphong.
Yue Ying Wa, for Haiphong.

PASSENGERS.

ARRIVALS.

Per P. & O. s.s. *Soudan*, on January 11th:—Captain F. H. Charnley, Captain V. Corfield, Major W. L. Rodd, O.B.E., Lieut. C. R. Addinall, Lieut. H. N. Kerr, Lieut. C. F. Evans, Mr. D. A. Vanier, Lt. R. D. L. Gordon, Mrs. Wegman Velthorst, Dr. and Mrs. H. C. Menkel, Capt. and Mrs. L. Bayard, U.S.N., Mr. W. E. Dunnett, Capt. B. K. Featherstone, Mr. A. Macmillan, Mr. and Mrs. W. Friend, Mr. J. Corley, Mr. W. T. Fleming, Mr. C. T. Cooke.

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Russia* left Kobe on Jan. 11th, at 6 a.m., and is due at Nagasaki to-day, January 12th, at 7 a.m.

The s.s. *Theseus* (Blue Funnel) for Amsterdam, London and Hamburg left Shanghai on 10th inst., is due here on 13th, and will be despatched on 15th inst., at noon.

The s.s. *Autolycus* (Blue Funnel) left Liverpool on 6th inst. for Hongkong, Shanghai, Kobe and Yokohama, and is due here on or about February 8th.

The (P. & O.) Co.'s s.s. *Delta* left Singapore for this port on the 11th inst., at 8 a.m., with the outward English mails, and is due here on the 16th inst. at about noon.

The N.Y.K. s.s. *Yoshino Maru* (Australian Line) left Kobe for Hongkong *vid* Nagasaki on January 10th, and is expected here on January 16th.

VESSELS EXPECTED.

Benledi (Ben Line), due Jan. 13th.
Empress of Russia, due Jan. 19th, 10 a.m.
Pathan (Mogul Line), due Jan. 13th.
Pres. Cleveland (P.M.), due Jan. 14th.
Teiresias (Blue Funnel), due to-day.
Wakasa Maru (N.Y.K.), due Jan. 15th.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.

STEAM FOR SINGAPORE & BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR BATAVIA, AMERICAN, CONTINENTAL AND SOUTH AFRICAN PORTS.

THE Steamer "NAGPORE" will be despatched from this port at 4 P.M., on SATURDAY, the 13th JANUARY, taking Cargo for the above Ports.

Silk and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this Steamer proceeding to Bombay and there transhipped to the on-carrying Steamer for Marseilles and London.

Parcels will be received at the Office until 3 P.M. the day before sailing. The contents and value of all packages are required.

For further particulars, apply to

MACKINNON, MACKENZIE & CO.,
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A Welcome Visitor

at any time in every household. Every Bug, Flea, Beetle, Moth, Fly, etc., *dies* once it has come into proper contact with

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CANADIAN PACIFIC
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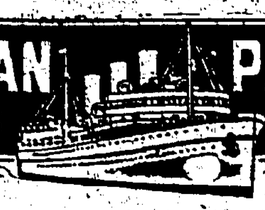

Reduced Fare to Europe

£120

First Class Throughout

	Leaves Hongkong.	Arrives Vancouver.
Empress of Asia	Jan. 25th	Feb. 12th
Empress of Canada	Feb. 10th	Feb. 26th
Empress of Russia	Feb. 22nd	Mar. 12th
Empress of Asia	Mar. 22nd	Apr. 9th
Empress of Canada	Apr. 7th	Apr. 23rd
Empress of Russia	Apr. 19th	May 7th

and Every Fortnight thereafter.

Connecting with Canadian Pacific Atlantic Empress

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Any other Atlantic Steamer from any Atlantic Port.

CANADIAN PACIFIC STEAMSHIPS, LIMITED.

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CHINA MAIL S.S. CO., LTD.

(Incorporated in U.S.A.)

OPERATING FAST FREIGHT AND PASSENGER STEAMERS

"NANKING" "CHINA" "NILE" "GORJISTAN"

AN UNSURPASSED HIGH CLASS PASSENGER SERVICE

THROUGH FARES HONGKONG TO EUROPEAN PORTS

CABIN U.S.G. $508.15
2nd cabin U.S.G. $363.15

Trans-Pacific Service

HONGKONG TO SAN FRANCISCO

via Shanghai, Nagasaki, Yokohama and Honolulu.

s.s. "NANKING" March 14th, 1923. s.s. "CHINA" February 6th, 1923.

Java Service

HONGKONG TO AMOY, SINGAPORE AND JAVA PORTS.

s.s. "GORJISTAN" To Singapore, Batavia, Semarang, Sourabaya. February 2nd.

s.s. "GORJISTAN" To Swatow and Amoy, January 25th, 1923.

FAST FREIGHT SERVICE

Through Bills of Lading issued to all points in United States & Canada also

Cargo accepted on Through Bills of Lading for transhipment at San Francisco by weekly sailings for principal Atlantic Ports.

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CABLE ADD: "CHIMAIL." [24

N. Y. K.

SAILINGS SUBJECT TO ALTERATION

VICTORIA, SEATTLE & VANCOUVER via Shanghai Japan ports

Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.

KAGA MARU ... Wednesday, 7th Feb., at 11 a.m.
IYO MARU ... Thursday, 1st Mar., at 11 a.m.

MARSEILLES, LONDON & ANTWERP via Singapore, &c.

KAMO MARU ... Wednesday, 17th Jan., at 11 a.m.
KATORI MARU ... Wednesday, 31st Jan., at 11 a.m.

HAMBURG via LONDON & ROTTERDAM.

MITO MARU ... End of Jan.

LIVERPOOL via MARSEILLES & VALENCIA.

DELAGOA MARU ... First half of Feb.

SYDNEY & MELBOURNE via Manila, &c.

YOSHINO MARU ... Wednesday, 17th Jan., at 11 a.m.
AKI MARU ... Wednesday, 14th Feb., at 11 a.m.

NEW YORK & BOSTON via PANAMA.

DURBAN MARU ... Friday, 12th Jan., at 4 p.m.

BUENOS AIRES via Singapore, Delagoa Bay, Durban & Cape Town.

BOMBAY via Singapore and Colombo.

TAMBA MARU ... Saturday, 27th Jan.
RANGOON MARU

CALCUTTA via Singapore, Penang & Rangoon.

SADO MARU ... Saturday, 27th Jan., Sailing.
YAMAGATA MARU ... Friday, 9th Feb.

NAGASAKI, KOBE & YOKOHAMA.

TANGO MARU ... Thursday, 15th Feb.,

SHANGHAI, KOBE & YOKOHAMA.

WAKASA MARU ... Monday, 15th Jan.
KASHIMA MARU ... Wednesday, 17th Jan., at 11 a.m.
HAKONE MARU ... Tuesday, 30th Jan.

For further information apply to— NIPPON YUSEN KAISHA

Telephone: Central Nos. 232 & 233. K. H. KAMEI, Manager.

STRUTHERS & BARRY.

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

TO LOS ANGELES AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

U.S.S.B. "Apus" ... Due Hongkong 23rd Jan. Leave Hongkong 25th Jan.
U.S.S.B. "West Ivan" ... Due Hongkong 10th Feb. Leave Hongkong 22nd Feb.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA, SINGAPORE, BATAVIA, SAMARANG AND SOURABAYA.

TO MANILA & SINGAPORE.

U.S.S.B. "Bearport" ... Due Hongkong 20th Jan. Leave Hongkong 21st Jan.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

FOR FULL INFORMATION APPLY TO

STRUTHERS AND BARRY,

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 3008.

G. P. BRADFORD, Res. Agent.

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

Steamers	From	Expected on or about	Will Leave on or about	For
TJIMANOEK ...	Amoy	20th Jan.	23rd Jan.	Batavia via Banka
TJITAROEM ...	Java	18th Jan.	23rd Jan.	Amoy & North China
TJILIWONG ...	Java	19th Jan.	31st Jan.	Shanghai & Japan
TJIKEMBANG	Dalny	4th Feb.	6th Feb.	Batavia

Wireless Telegraphy.

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.

For Particulars of Freight and Passage apply to the JAVA-CHINA-JAPAN LIJN.

York Building, First-floor. Telephone No. 1574.

VEREENIGDE NEDERLANDSCHE SCHEEPVAARTMAATSCHAPPIJ

(United Netherlands Navigation Company).

HOLLAND—OOST AZIE LIJN

(Holland—East Asia Line)

(Members of the Straits, China and Japan Conferences).

Regular monthly service between

JAPAN PORTS, SHANGHAI, HONGKONG AND MANILA

AND

AMSTERDAM, ROTTERDAM, HAMBURG AND BREMEN

Sailings subject to alterations.

Arrivals from Europe.

S.S. "SCHIEDYK" ... about 16th January, 1923.

Sailings to Europe.

Steamers	For	Sailing on or about
"OLDEKERK" ...	Amsterdam, Rotterdam, Hamburg & Bremen	14th Jan.
"ROEPAT" ...	Rotterdam, Amsterdam, Hamburg & Bremen	27th Jan.

For full particulars please apply to— JAVA-CHINA-JAPAN LIJN, General Agents. York Buildings.

FOR SALE

The following steamers as they now lie in the Menan River, Bangkok:

"Phan Samud" "Laen Samud"
"Thong Samud" "Doen Samud"

For further particulars please apply to

BORNEO CO. LTD.,
MANAGING AGENTS,
SIAMESE STEAMSHIP CO., LTD.,
BANGKOK.

THE EAST ASIATIC CO., LTD.,

COPENHAGEN.

The M/S. "AUSTRALIEN"

will be loading for ROTTERDAM, AMSTERDAM, HAMBURG, COPENHAGEN and other SCANDINAVIAN PORTS, about 20th February, 1923

	Further Sailings	Expected on or about	Will leave for above ports on or about
M/S.	"Australien" ...	10th January,	—
M/S.	"Afrika" ...	10th February,	18th March,
M/S.	"Indien" ...	12th March,	19th April,
M/S.	"Chile" ...	1st April,	8th May,

Subject to change without notice.

For further particulars please apply to:—

JOHN MANNERS & CO., LTD.,
Agents.

Y. K. K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.
Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE BETWEEN KEELUNG, HONGKONG & HAIPHONG.

SAILING FROM HONGKONG.

For HAIPHONG via Hoihow & Pakhoi
s.s. "TAIKWA MARU" ... ...on or about 12th Jan.

For KEELUNG via Swatow & Amoy
s.s. "HOZUI MARU" ... ...on or about 18th Jan.

For further particulars, please apply to—

S. MITABAI, AGENT.

Branch Office No. 37, Bonham Strand, West. Tel. Central No. 155.

Top Floor, King's Building. Tel. Central No. 140.

WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.

VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are its marvellous properties likely ever to be equalled in diseases arising from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scrofulous and glandular swellings, bad legs, abscesses, ulcers, eczema, gout, rheumatism, goitre or Derbyshire Neck, etc. It improves the general health and quickly removes long-standing bronchitis, asthma and hacking, straining, spasmodic cough, the often the progressor of consumption.

LIFE WITHOUT HEALTH IS LIVING DEATH.

VETARZO BRAIN AND NERVE FOOD

For Nervous Breakdown & Chronic Weakness

English Price 5/- (other remedy).—The VETARZO REMEDIES CO., Gerard Ord, N.W.6, London, Eng. Unprincipled Vendors may try to sell you something else for other profits not enough it. Insist on having VETARZO. The genuine has words "VETARZO REMEDIES" on Government Stamp. Sold by LEADING CHEMISTS.

"ELLERMAN" LINE

ELLERMAN & BUCKNALL S.S. CO., LTD.

UNITED KINGDOM & CONTINENT SERVICE.

OUTWARDS.

S.S. "CITY OF SIMLA" ... ...9th Feb. ...Shanghai, Kobe & Yokohama.

HOMEWARDS.

S.S. "CITY OF YORK" ... ...14th Feb. ...Marseilles, London & Hamburg.

PASSENGER SERVICE.

S.S. "CITY OF SIMLA" ... ...9th Feb. ...Shanghai, Kobe & Yokohama.
S.S. "CITY OF YORK" ... ...14th Feb. ...Marseilles, London & Hamburg.
S.S. "CITY OF SIMLA" ... ...24th March...Marseilles, London & Hamburg.
S.S. "CITY OF POONA" ... ...2nd half April...Marseilles, London & Hamburg.

Subject to change without notice

For further particulars apply to:—

REISS & CO., CANTON. THE BANK LINE, LTD. (Tel. Central 780) [91

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.N. CO., LTD.

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

S.S. "CITY OF DUNKIRK" ... ...via Suez Canal ... ... 25th January.
S.S. "NINGCHOW" ... ...via Suez Canal ... ... 5th February.
S.S. "CITY OF BAGDAD" ... ...via Suez Canal ... ... 15th February.
S.S. "HYSON" ... ...via Suez Canal ... ... 25th January.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LTD.) or THE BANK LINE, LTD HONGKONG.
HONGKONG AND CANTON. REISS & CO., CANTON. [78

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailing for S'hai. and Japan.	Probable Sailing from Hongkong for Marseilles.
AMBOISE	—	—	27th Jan.
CORDILLERE	—	—	6th Feb.
ANGKOR	15th Dec.	19th Jan.	20th Feb.
ANGERS	29th Dec.	2nd Feb.	6th March
AZAY LE RIDEAU ...	12th Jan.	16th Feb.	20th March
PORTHOS	26th Jan.	2nd March	3rd April

RATES OF PASSAGE MONEY TO MARSEILLES.

(including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS: 1st Class.....£120. 0s. 0d. / 2nd ,, ...£ 86. 0s. 0d
B CLASS STEAMERS: 1st Class.....£110. 0s. 0d. / 2nd ,, ...£ 80. 0s. 0d.

Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

for HAVRE, ANTWERP & DUNKIRK.

S.S. Sailings and dates subject to alteration without notice.

For further Particulars apply to:—

MESSAGERIES MARITIMES CO., 3, Queen's Buildings.

Telephone: Central 740.

CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms. Saloons and Excellent cuisine

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIHONG ... | Capt. W. C. Passmore | Friday, 12th Jan., at 1 p.m.
HARBING ... | Capt. J. S. Thomson | Tuesday, 16th Jan., at 1 p.m.
HAIFOONG ... | Capt. Ellis Walker | Friday, 19th Jan., at 12 Noon.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO., General Managers.

JAPAN COAL

AND

GENERAL IMPORTS & EXPORTS

AGENTS FOR:—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.
THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHOJI KAISHA

MITSUBISHI TRADING CO., LTD.

HEAD OFFICE:—TOKIO

No. 14, PEDDER ST., HONGKONG.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"NAGPORE"	5,300	13th Jan., 4 p.m.	Singapore & Bombay.
"SOUDAN"	6,710	25th Jan.	S'pore., Penang, Colombo & Bombay
"SARDINIA"	6,580	24th Jan.	Marseilles, London & Antwerp.
"NELLORE"	6,853	7th Feb.	do.
* "DELTA"	8,000	7th Feb.	Mars., L'don., A'werp. & R'dam.
"SICILIA"	6,700	16th Feb.	S'pore., Penang, Colombo & Bombay.
"KHIVA"	9,000	21st Feb.	Mars., L'don., A'werp & R'dam.
"BANCA"	6 000	6th Mar.	Singapore Colombo & Bombay.
"MOREA"	11,000	7th Mar.	Bombay, Mars., L'don. & A'werp.
"SOUDAN"	6,700	19th Mar.	S'pore., Penang, Colombo & Bombay
"KASHMIR"	8,800	21st Mar.	Marseilles, London & Antwerp.
"DONGOLA"	8 000	4th Apr.	do.
"SICILIA"	6,800	13th Apr.	S'pore., Penang, Colombo & Bombay
"NANKIN"	7,000	18th Apr.	Marseilles, London & Antwerp.
"KARMALA"	9,000	2nd May	do.
"KASHGAR"	9,000	16th May	do.
"NYANZAN"	7,000	30th May	do.
"NOVARA"	6,850	13th June	do.
"DELTA"	8,097	27th June	do.
"MALWA"	10,941	11th July	do.
"DEVANHA"	8,092	25th July	do.

* Will Call at Hamburg if sufficient inducement offers.

BRITISH INDIA-APCAR SAILINGS

"TANDA"	7,000	16th Jan.	Singapore, Penang & Calcutta.
"GREGORY APCAR"	4,650	30th Jan.	Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	45,00	31st Jan.	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal

SAILING TO SHANGHAI & JAPAN

"TAKADA"	7,000	12th Jan., D.L.	Amoy, Yokohama & Kobe.
"SOUDAN"	6,700	13th Jan., D.L.	Shanghai only.
"DELTA"	8,000	15th Jan.	Shanghai only.
"MOREA"	11,000	23rd Jan.	S'hai., Moji, Kobe & Yokohama.

All dates are presumed and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Bangkok must defray their own Hotel expenses at Singapore while await in the on carrying steamer.

First Saloon Passengers may travel by R.I.M.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2 ft. x 2 ft. x 1, will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,

22, Des Voeux Road Central, HONGKONG. Agents. [1

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston [ann/or New York] by fast freight steamers.

For BOSTON and NEW YORK

S.S. "MOORISH PRINCE" ... ... Beginning of February, 1923.

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED,

Telephone: Central 3185 (Incorporated in Great Britain)
Telegrams ("Furnprince") St. George's Building

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM ANTWERP & MARSEILLES—Monthly direct service via Singapore and Port Said.
"ARGUN MARU" (Omit Marseilles) ... Thursday, 15th Feb.

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SAIGON & SINGAPORE, PASSENGER SERVICE.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE
"LUZON MARU" ... ... Friday, 12th Jan.
"CELEBES MARU" ... ... Monday, 22nd Jan.

SAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.
"KISHU MARU" ... ... Thursday, 1st Feb.

CALCUTTA via SINGAPORE & RANGOON

VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports.—Taking cargo to OVERLAND POINTS U.S.A. & CANADA—Passenger Service.
"ARIZONA MARU" ... ... Wednesday, 17th Jan.

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco Panama and Cuban Ports
"ALASKA MARU" ... ... Monday, 22nd Jan.

JAPAN PORTS—Kobe & Yokohama
"LONDON MARU" ... ... Monday, 22nd Jan.

KEELUNG via SWATOW & AMOY—These Steamers have excellent accommodation for 1st and 2nd class saloon passengers.
"KAIJO MARU" and "AMAKUSA MARU" ... ... Every Sunday, 10 a.m.

TAKAO via SWATOW & AMOY.

For sailing dates and further particulars please apply to—

Tel. Central No. 4096. K. SHIMA, Manager.

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
HAIPHONG	"TEAN" ...	On 13th Jan., 10 a.m.
SHANGHAI & TSINGTAO	"SHANTUNG" ...	On 13th Jan., D.L.
SHANGHAI	"SZECHUEN" ...	On 14th Jan., D.L.
HOIHOW & BANGKOK	"LINAN" ...	On 14th Jan., 10 a.m.
SWATOW & SINGAPORE	"KWEIYANG" ...	On 14th Jan., 10 a.m.
AMOY, SHANGHAI & TSINGTAO ...	"YINGCHOW" ...	On 16th Jan., D.L.
HOIHOW, PAKHOI & HAIPHONG ...	"YUNNAN" ...	On 16th Jan., 10 a.m.
SWATOW & BANGKOK	"KWANGTUNG" ...	On 16th Jan., 10 a.m.
WEIHAIWEI & CHEFOO	"TIENTSIN" ...	On 17th Jan., 4 p.m.
SWATOW & SHANGHAI	"SUIYANG" ...	On 18th Jan., 10 a.m.
SWATOW & AMOY	"KAYING" ...	On 18th Jan., 10 a.m.
SHANGHAI & TSINGTAO	"SINKIANG" ...	On 20th Jan., D.L.

Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Pakow), Tuesdays and Saturdays (extending to Tsingtao), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LTD.) Agents.

TELEPHONE CENTRAL 33.

CARGO & BAGGAGE CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.)

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATION.

Steamer	Arr. Hongkong from Australia	Leave H'kong. for Sandakan, Manila & Australian Ports
"TAIYUAN" ...	12th Feb.	17th Feb.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Rates and Fares Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LD.), Agents.

Telephone Central No. 36.

DODWELL & CO., LIMITED.

REGULAR SAILINGS TO NEW YORK & BOSTON

For NEW YORK & BOSTON via SUEZ

S.S. "LEWIS CASTLE" ... ... sailing on or about 20th January.

LLOYD TRIESTINO.

TAKING CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORT

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI.

S.S. "FIUME L" ... ... sailing on or about 13th January.
S.S. "PERSIA" ... ... sailing on or about 2nd February.

FOR BRINDISI, VENICE & TRIESTE

S.S. "FIUME" ... ... sailing second half of January.
S.S. "PERSIA" ... ... sailing second half of February

Passengers' Luggage can be insured at the Office of the Agents.

NATAL LINE OF STEAMERS.

From CALCUTTA to SOUTH AFRICAN PORTS via COLOMBO.

S.S. UMSINGA" ... ... sailing about 10th February.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—

DODWELL & CO., LIMITED, Agents.

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PACIFIC MAIL S.S. CO.,

MANAGING AGENTS,

U.S. SHIPPING BOARD EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE

Freight and Passengers

Fare to European Ports £120 payable in local currency

First Class Throughout.

[AMERICAN STEAMERS

SAN FRANCISCO VIA SHANGHAI KOBE, YOKOHAMA AND HONOLULU.]

	Leaves Hongkong	Arrives San Francisco
S.S. "PRESIDENT CLEVELAND" ...	...Jan. 24th, 1923	... Feb. 13th, 1923
S.S. "PRESIDENT PIERCE" ...	...Jan. 31st, 1923	... Feb. 22nd, 1923
S.S. "PRESIDENT WILSON" ...	...Feb. 14th, 1923	... Mar. 8th, 1923

"Sailings and Fares Subject to change without Notice."

HONGKONG-MANILA SERVICE

	Leaves Hongkong	Arrives Manila
S.S. "PRESIDENT CLEVELAND" ...	...Jan. 16th, 1923	... Jan. 18th, 1923
S.S. "PRESIDENT PIERCE" ...	...Jan. 22nd, 1923	... Jan. 24th, 1923
S.S. "PRESIDENT WILSON" ...	...Feb. 5th, 1923	... Feb. 7th, 1923

HONGKONG-CALCUTTA SERVICE

For CALCUTTA VIA SINGAPORE, PENANG AND RANGOON.

S.S. "LAKE FIELDING ... ... Jan. 20th, 1923.

TAMPA INTER-OCEAN S.S. CO.

For HAVANA, GALVESTON, NEW ORLEANS, MOBILE, TAMPA, BALTIMORE & NEW YORK.

S.S. "DRYDEN" ... ... Jan. 31st, 1923.
S.S. "HEFFRON" ... ... Feb. 8th, 1923.

[For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.

Telephone Central 141 Address Cable: "SOLANO." 1st Floor, Queen's Building, Hongkong
AGENTS AT CANTON:—REISS & Co. [25

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due
Shanghai	*Hupeh*	12th inst.
U.S.A., Japan and Shanghai	*Pres. Madison* ...	12th inst.
Shanghai	*Yingchow*	13th inst.
Bombay	*Wakasa Maru* ...	14th inst.
Europe via Suez (Letters & Papers, London, 14th Dec. & Parcels 6th Dec.	*Delta*	16th inst.
Japan	*Yoshino Maru* ...	16th inst.

OUTWARD MAILS.

For	Per	Day	
Haiphong	*Tean*	Friday, 12th	8.30 A M
Straits, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Bombay, and Aden	*Luson Maru* ...		8.30 A M
Swatow, Amoy and Foochow	*Haihong*		Noon
Dairen, Japan, Canada, U.S.A., C. & S. America & *EUROPE via Victoria, B.C. —due Victoria, B.C., about 8th Feb., 1923	*Tyndareus* ...	Registration Letters ...	12.45 P M 1.30 P M
Saigon	*Prosper*		1.00 P M
Philippine Islands	*Yuensang*		2.00 P M
Shanghai and Dairen	*Durbar Maru* ...		2.30 P M
Shanghai	*Soudan*		5.00 P M
Hoihow & Haiphong	*Lessan*	Saturday, 13th	9.30 A M
Straits, Bombay and Aden	*Nagpore*		2.30 P M
Philippine Islands	*Pres. Madison* ...		3.30 P M
Shanghai	*Szechuen*		5.00 P M
Hoihow and Bangkok	*Linan*	Sunday, 14th,	9.00 A M
Swatow, Amoy and Keelung	*Amakusa Maru* ...		9.00 A M
Swatow and Bangkok	*Kwaisang*	Monday, 15th,	9.00 A M
Straits and Egypt	*Theseus*		2.30 P M
Sandakan	*Mausang*	Tuesday, 16th,	11.00 A M
Swatow, Amoy and Foochow	*Haiching*		Noon
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi Egypt & EUROPE via MARSEILLES—due Marseilles, 17th Feb., 1923	*Kamo Maru* ...	Wednesday 17th Registration Letters	8.45 A M 9.30 A M
Philippine Islands, Australia & New Zealand via Thursday Island—due Thursday Island 28th Jan. 1923, ...	*Yoshino Maru*	Registration Letters ...	8.30 A M 9.00 A M
Swatow, Amoy and Foochow	*Haifuong*	Friday, 19th,	11.00 A M
Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via D'kodi, Aden, Egypt & EUROPE via MARSEILLES—due Marseilles, 24th Feb., 1923	*Sardinia* ...	Tuesday, 23rd, Parcels ... Wednesday, 24th, Registration Letters ...	5.00 P M 9.00 A M 9.00 A M
Haiphong, Saigon, Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via Dhanushkodi, Aden, Egypt & EUROPE via MARSEILLES—due Marseilles, 2nd Mar., 1923 ...	*Amboise* ...	Saturday, 27th, Registration Letters	12.45 P M 1.30 P M
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Egypt & EUROPE via MARSEILLES—due Marseilles, 3rd Mar., 1923	*Katori Maru*	Wednesday, 31st, Registration Letters ...	8.45 A M 9.30 A M

*Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

11th January, 1923.

On London.—	
Telegraphic Transfer ...	2/3½
Bank Bill, on demand ...	2/3⅝
Bank Bill, at 30 days sight ...	—
Banker Bills, at 4 months' sight	2/3½
Credits, at 4 months' sight ...	2/3⅝
Documentary Bills 4 months' sight	2/4⅛
On Paris.—	
Bank Bills, on demand	750
Credits, 4 months' sight	800
On New York.—	
Bank Bills, on demand	63½
Credits, at 60 days' sight ...	64½
On Bombay.—	
Telegraphic Transfer	—
Bank Bills, on demand	167
On Calcutta.—	
Telegraphic Transfer	—
Bank Bills, on demand	167
On Shanghai.—	
Bank Bills, at sight	—
Private, 30 days' sight	—
On Yokohama.—On demand	106½
On Manila.—On demand	103½
On Singapore.—On demand	98½
On Batavia.—On demand	131
On Haifong.—On demand... ...	nom.
On Saigon.—On demand	—
On Bangkok.—On demand	83½
Sovereigns, Bank's Buying rate ...	$ 8.65
Gold Leaf 100 fine per tael	—
Bar Silver per oz.	31/316

	Per cent.	
Hongkong ...18 cent piece...	$1. 0	Premium
Hongkong ..20 " ...	0 60	Discount
Canton ...20 " ...	24 00	"
Canton ...10 " ...	6.00	"

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office, Hongkong.

Paid-up Capital $20,000,000
Reserve Funds:—
Sterling £4,500,000
Silver $23,500,000
Reserve Liability of Proprietors $20,000,000

Court of Directors:
A. O. Lang, Esq.—Chairman.
D. G. M. Bernard, Esq.—Deputy Chairman.
A. M. Bowes-Smith, Esq. | Hon. Mr. E. V. D. Farr.
G. M. Dodwell, Esq. | W. L. Pattenden, Esq.
G. T. M. Edkins, Esq. | H. P. White, Esq.
Hon. Mr. P. H. Holyoak.

Chief Manager:
Hon. Mr. A. G. Stephen.

Manager: Hongkong—A. H. Barlow, Esq
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
London County Westminster & Parr's Bank, Ltd.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, 8th January, 1923. [8

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on [the Minimum Monthly Balances at 3½ per cent. per annum.

For the Hongkong & Shanghai Banking Corporation,
A. G. STEPHEN,
Chief Manager.

Hongkong, 14th November, 1922. [9

CHARTERED BANK OF INDIA AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853
Head Office—London.

Paid-up Capital £2,000,000
Reserve Fund £2,700,000
Reserve Liability of Proprietors ... £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROOKATT
Manager.

Hongkong, March 28th, 1921. [49

THE CHINESE MERCHANTS BANK, LTD.

華商銀行有限公司

HEAD OFFICE
Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.

Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

K. C. LAU
Chief Manager.

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital $40,000,000.00
Paid-up Capital 12,372,500.00
Reserve Funds 5,027,570.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH: No. 4, Queen's Road Central. Branches and sub-branches all over China and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Company of New York.

New York Bankers:—The Irving National Bank.

The Equitable Trust Company New York.

Interest allowed on Current Account and Fixed Deposits, Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.

Special facilities for Money Exchange.

TSUEN FU,
Manager.

Hongkong, September 5th, 1922.

"Golofina"

THE "Perfect Condition" JAMAICA CIGAR.

This advertisement is issued by the British-American Tobacco Co. (China), Ltd.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(Direct).

"THESEUS" 15th Jan. Amsterdam, London & Hamburg.
"ELPENOR" 22nd Jan. London, Hull, Rotterdam & Hamburg.
"DIOMED" 29th Jan. London Antwerp, Rotterdam & Hamburg.
"RHEXENOR" 2nd Feb. Amsterdam & London

LIVERPOOL SERVICE
(Direct or via Continental Ports).

"KEEMUN" 20th Jan. Genoa, Marseilles, Liverpool & Glasgow.
"CYCLOPS" 1st Feb. Marseilles, Havre, Liverpool & Glasgow
"PELEUS" 20th Feb. Genoa, Marseilles, Liverpool & Glasgow.

PACIFIC SERVICE
(via Kobe and Yokohama).

"TYNDAREUS" 12th Jan. } Victoria, Seattle & Vancouver.
"PROTESILAUS" 5th Feb. }

NEW YORK SERVICE
(via Suez or Panama).

"NINGCHOW" 5th Feb. via Suez.
"HYSON" 25th Feb. via Suez

PASSENGER SERVICE

"TEIRESIAS" 13th Jan. for Shanghai.
"TEIRESIAS" 12th Feb. for Singapore & London.
"PYRRHUS" 2nd Apr. for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
(John Swire & Sons, Ltd.),
AGENTS.

ASIA BANKING CORPORATION

HEAD OFFICE—NEW YORK.

Operating under Supervision of the Banking Department of the State of New York and the Federal Reserve Bank.

General Banking, Current and Savings Accounts and Fixed Deposits opened in Local Currency, U.S. Dollar and Pounds Sterling upon application. Commercial and Travelers' Letters of Credit issued. American Bankers Association and Guaranty Trust Co. of New York Travelers' Checks for Sale and Encashment.

BRANCHES

SHANGHAI, PEKING, TIENTSIN, HANKOW, HONGKONG, CANTON, SINGAPORE, MANILA, YOKOHAMA, SAN FRANCISCO.

D. M. BIGGAR,
MANAGER.

THE MERCANTILE BANK OF INDIA, Limited.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorized Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital £1,050,000
Reserve Fund £1,150,000

BANKERS:
The Bank of England,
The London Joint City & Midland Bank Ltd.

BRANCHES:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Howrah	Madras	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Karachi	Penang	Bangkok
Galle	Kotah Bharu	Port Louis (Mauritius).	

HONGKONG BRANCH.

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 3 per cent. per annum on Daily Balances and on Fixed Deposits at rates that may be ascertained on application.

H. C. WILSON,
Acting Manager.

1, Queen's Road Central,
Hongkong, January 17th, 1923. [43

MEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(Netherlands Trading Society.)

Established 1844.

Authorized Capital ...	F. 100,000,000	$82,333,333
Paid-up Capital ...	F. 60,000,000	$49,999,999
Reserve Fund ...	F. 13,450,000	$11,200,833
Special Reserve ...	F. 22,500,000	$18,333,333

Head Office:—Amsterdam.

Branches at
The Hague:—Rotterdam.
Head Agency:—Batavia.

BRANCHES:

Bandjermasin	Macassar	Shanghai
Bandoeng	Medan	Singapore
Bombay	Padang	Soerabaia
Celebes	Palembang	Soerakarta
Cheribon	Pekalongan	(Solo)
Djambar	Pemang	Tegal
Djokjakarta	Pontianak	Tjilatjap
Kobe	Rangoon	Weltevreden
Kota-Radja	Samarang	

Correspondents at Colombo, Madras Pondicherry, Bangkok, Saigon, Haiphong, Manal, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

London Bankers:—The National Provincial and Union Bank of England, Limited.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia and transacts banking business of every description.

W. H. GROSKAMP,
Agent.

Hongkong, September 4th, 1922.

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE:—
No. 10 Des Voeux Road C, HONGKONG.
Established 1919.

Authorized Capital $10,000,000.00
Paid-up Capital 5,000,000.00
Reserve Fund 200,000.00

DIRECTORS:
Mr. Poon Wai Tsze, Chairman.
Hon. Mr. Chow Shou Son.
Mr. Li Koon Chun, Mr. Kan Ying Po,
Mr. Fung Ping Shan, Mr. Mok Ching Kong,
Mr. P. K. Kwok, Mr. Wong Yue Tong,
Mr. Kan Chiu Hsun, Mr. Chan Ching Shui,
Mr. Hayah Tai, Mr. Ng Chung Lak.

Chief Manager ... Mr. Kan Yin Fo,
Asst. Manager ... Mr. Li Tse Fong.

BRANCHES & AGENCIES:—

LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

London Bankers:—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum on Savings Account Four per cent. per annum, and on Fixed Deposits at the following rates:—
For 3 months at the rate of 3 per cent. per annum.
For 6 months at the rate of 3½ per cent. per annum.
For 12 months at the rate of 4 per cent. per annum.

KAN TONG FO,
Chief Manager.

Hongkong, March 24th, 1922. 78

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) ..... Yen 100,000,000
Reserve Fund ..... Yen 68,000,000

HEAD OFFICE YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Soerabaya
Bombay	London	Saigon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Engtien	Nagoya	Shimonoseki
	Moji	Sydney
Hamburg	Osaka	Tientsin
Hankow	New York	Tokyo
Honolulu	Paris	Tsinanfu
Harbin	Rio de Janeiro	Tsingtau
Ka Yuen	Saigon	Vladivostok

Interest allowed on Current Accounts.

Deposits received for fixed periods at per rates to be obtained on application.

T. NISHIYAMA,
Manager.

11th September, 1922. 1914

THE BANK OF TAIWAN. Limited.
(Taiwan Ginko).

Incorporated by Special Imperial Charta 1899.

Capital Subscribed ... ... Yen 60,000,000
Capital (Paid-up) ... ... " 52,500,000
Reserve Funds ... ... " 12,180,000

HEAD OFFICE:—TAIPEH, FORMOSA

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pisan, Shinchiku, Taichu, Tainan, Takow, Toasui, Tokyen, Heito.
CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Sunday, London, New York.

LONDON BANKERS:
London County Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,
Manager.

Hongkong Branch,
3, Des Voeux Road.
Hongkong, 7th September, 1922.

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital... Frs. 72,000,000.00
Paid-up Capital ..... Frs. 62,400,000.00
Reserve Funds ..... Frs. 60,547,366.14

BRANCHES

Bangkok	Hongkong	Saigon
Bellambang	Mongtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfu
Hanoi	Pondichery	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et de Pays-Bas; Crédit Industriel et Commercial Société Générale.
AT LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: The Co. Mercantile, J. P. French American Banking Corporation, Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

V. MARBOT,
Acting Manager.

Hongkong, July 15th, 1921.

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